

# CLIMATE CHANGE STRATEGY

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The challenge of climate change requires the joint action and commitment of different actors, countries, companies, and citizenry.

Aware of the responsibility we have to our planet and to future generations, as a company we promise to implement concrete measures that respond to the advances on the challenges put forth by the Nationally Determined Contributions (NDC) throughout all of our business units and their value chains.

Such actions come from our Sustainability Strategy, which seeks to hold us accountable for the impact we have on the environment through process innovation, for the purpose of minimizing the footprint of our operations and products, and helping us reach our Sustainable Development objectives.

In this way, we have studied trends, policies and best practices as international guidelines, so that Cencosud can follow this Strategy towards the adaptation to Climate Change, as well as contribute to its mitigation by reducing our environmental footprint.

Taking responsibility for our impact involves innovating in our processes and products with three main objectives: To reduce our consumption of water resources; to reduce our consumption of energy by promoting energy efficiency; and to reduce the consumption of natural resources by redesigning products, reusing materials, and encouraging recycling.

Because of this, we will focus our work on these three areas: conserving resources in the company through eco-efficiency; reducing our waste by taking advantage of the opportunities that exist throughout their life cycle; and promoting an environmental culture, positioning Cencosud as an advocate for sustainability in the retail industry.

In this way, we will move forward towards a circular economy with the help of technology and innovation.

We will encourage innovation through constant improvements to our logistics operations, along with a culture of measurement, auditing and reporting, for the purpose of keeping records, consolidating and managing the data on our consumption and environmental footprint, and involving our entire value chain.

Along this line, we assume a real responsibility in complying with environmental regulations, preventing food waste and reducing waste generation.



We are aware that these efforts will be successful as long as they are valued and shared by society at large and our various stakeholders, with whom we will consult as necessary, and share our plans in order to raise awareness.

Because of this, environmental culture will be a key focus in our strategy. Education on consumption, circular economy initiatives and recovery campaigns will be fundamental in meeting our objectives and protecting the planet we love and inhabit.

