



▼ PLEASE FOLD ALONG THE PERFORATION, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE. ▼

---

**Proxy — CENCOSUD S.A.**

---



**Instructions to the Bank of New York Mellon, as Depositary  
(Must be received prior to 5:00 pm NY Time, April 26, 2016)**

The undersigned, owner of one or more American Depositary Receipts (“ADRs”) of Cencosud S.A., (the “Company”), hereby requests and instructs The Bank of New York Mellon, as Depositary (the “Depositary”), to endeavor, insofar as practicable, to vote or cause to be voted the shares of common stock represented by the American Depositary Shares evidenced by such ADRs of the Company, registered in the name of the undersigned on the books of the Depositary as of the close of business **April 7, 2015**, at the **Ordinary Shareholders’ Meetings** of the company to be held on **April 29, 2016**, at 9:00 A.M. in the Conference Room of Cinemark Theatres Alto Las Condes, located at 9001 Kennedy Ave., Locality No. 3092, neighborhood of Las Condes, City of Santiago, Chile. **If no instructions are received, a discretionary proxy will be given to a person designated by Cencosud to vote that amount of Deposited Securities.**

**NOTES:**

1. Please direct the Depositary how to vote by placing an X in the appropriate box opposite the resolutions.
2. The notice of meeting is available at: <http://www.cencosud.cl/>

Additional information available from April 11th, 2016, at the following address: <http://www.cencosud.com/en/inversionistas/>

**C Non-Voting Items**

**Change of Address** — Please print new address below.

**Comments** — Please print your comments below.

■ IF VOTING BY MAIL, YOU MUST COMPLETE SECTIONS A - C ON BOTH SIDES OF THIS CARD.

