



CENCOSUD S.A.
Publicly-Traded Corporation
Registration in the Securities Registry No. 743

CALL TO ORDINARY SHAREHOLDERS' MEETING

By agreement of the Board of Directors of Cencosud S.A., an Ordinary Shareholders' Meeting of this Company is called to take place on Friday, April 27, 2018, at 8:30 a.m., at the Sky Costanera events center, located at Avda. Andrés Bello number 2457, 61st floor, Providencia district, Santiago.

The Ordinary Shareholders' Meeting will consider the following matters:

- (a) Review of the Company's situation and the external audit firm's reports, and the approval of the annual report, balance sheet, and financial statements for the year ended December 31, 2017, and the external audit firm's report for the same year;
- (b) Distribution of profits for the year 2017 and dividend payment, proposing a payment of \$25 per share, in addition to the interim dividend of \$20 per share paid in November 2017, all charged to the profits of the year 2017 and to materialize as of May 14, 2017;
- (c) Presentation of the Company's dividend policy;
- (d) Setting of the Directors' remuneration;
- (e) Setting of the remuneration of the members of the Board Committee and determination of their operating expenses budget and that of their advisors;
- (f) Report on the expenses of the Board and the Board Committee;
- (g) Appointment of External Audit Firm for the year 2018;
- (h) Appointment of Risk Rating Agencies for the year 2018;
- (i) Reporting on the matters examined by the Board Committee, activities developed, its annual management report, and proposals that were not accepted by the Board, as well as the agreements adopted by the Board to approve operations with related parties;
- (j) Reporting of the Directors' objections that were recorded in minutes of Board meetings;
- (k) Designation of the newspaper in which the corporate publications should be made; and
- (l) In general, any matter of social interest that is not specific to an Extraordinary Shareholders' Meeting.

BACKGROUND

Complete copies of the documents that justify the options to be voted on at the Ordinary Shareholders' Meeting can be requested by the shareholders at the offices of Cencosud S.A., located at Avenida Kennedy 9001, 4th floor, Las Condes district, Santiago, notwithstanding that they will be available on the corporate website www.cencosud.com in the "Investors" section, "Information of Interest" item, as of April 10, 2018.

ANNUAL REPORT AND BALANCE SHEET

Cencosud S.A. will make available a copy of its balance sheet and annual report as of December 31, 2017 to its shareholders and the general public on its corporate website www.cencosud.com. They will also be available at the company's offices, located at Avenida Kennedy 9001, 4th floor, Las Condes district, Santiago.



CONSOLIDATED FINANCIAL STATEMENTS

The audited consolidated annual financial statements of Cencosud S.A. as of December 31, 2017 with their explanatory notes and the report of the external audit firm will be made available to its shareholders and the general public on its corporate website www.cencosud.com, as of April 10, 2018.

SHAREHOLDERS ENTITLED TO PARTICIPATE IN THE MEETING AND QUALIFICATION OF POWERS

Those eligible to participate in the Ordinary Shareholders' Meeting that is called are the holders of shares registered in the Cencosud S.A. Shareholders' Registry at midnight on the fifth business day prior to the holding of the Meeting, that is, on April 21, 2018. The qualification of powers, if applicable, will be carried out at the same place and on the same day as the Meeting is held, starting at 08:00 a.m. and until the time it begins.

THE CHAIRMAN