



CENCOSUD S.A.
Public Corporation
Registration in the Securities Register No. 743

CALL TO ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING

By agreement of the Board of Directors of Cencosud S.A., shareholders are called to an Ordinary Shareholders' Meeting of this Company to be held on Friday, April 30, 2019, at 8:30 a.m., and to an Extraordinary Shareholders' Meeting, to be held immediately following the previous one, at the Sky Costanera events center, located at Avda. Andrés Bello N°2457, floor 61, Providencia, Santiago.

The Ordinary Shareholders' Meeting will have the purpose of considering the following matters:

- (a) Examination of the Company's situation and reports from the external audit firm, and approval of the memory, balance sheet and financial statements for the fiscal year ended December 31, 2018, and the report from the external audit firm for the same fiscal year;
- (b) Distribution of profits for the 2018 fiscal year and distribution of dividends, proposing a payment of \$10 per share, charged to the profits of the fiscal year 2018, to be materialized from May 13, 2019;
- (c) Presentation of the Company's dividend policy;
- (d) Election of the Company's Board of Directors for the period 2019-2022;
- (e) Determination of the Directors' remuneration;
- (f) Determination of the remuneration of the members of the Board Committee and determination of its operating expenses and those of its advisors;
- (g) Report on the expenses of the Board of Directors and the Board Committee;
- (h) Appointment of External Auditing Company for the year 2019;
- (i) Appointment of Risk Rating Agencies for the year 2019;
- (j) Disclosure of matters examined by the Board Committee, activities developed, its annual management report, and proposals not accepted by the Board, as well as agreements adopted by the Board to approve transactions with related parties;
- (k) Account of the objections of Directors recorded in the minutes of Board meetings;
- (l) Appointment of the Newspaper for social publications; and
- (m) In general, any matter of social interest that is not specific to an Extraordinary Shareholders' Meeting.

BACKGROUND

Full copies of the documents that substantiate the adoption of the options to be submitted to a vote at the Ordinary and Extraordinary Shareholders' Meetings may be requested by the shareholders at the offices of Cencosud S.A. located at Avenida Kennedy 9001, 4th floor, Las Condes, Santiago, without prejudice to their availability on the institutional website www.cencosud.com in the "Investors" section, item "Information of Interest", from April 11, 2019.

MEMORY AND BALANCE

Cencosud S.A. will make its balance sheet and annual memory as of December 31, 2018, available to its shareholders and the general public on its institutional website www.cencosud.com. They will also be available at the Company's offices, located at Avenida Kennedy 9001, 4th floor, Las Condes, Santiago.



CONSOLIDATED FINANCIAL STATEMENTS

The audited consolidated annual financial statements of Cencosud S.A. as of December 31, 2018, with their explanatory notes and the report of the external auditing company, will be available to its shareholders and the general public on its institutional website www.cencosud.com, from April 11, 2019.

SHAREHOLDERS WITH THE RIGHT TO PARTICIPATE IN THE ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETINGS AND QUALIFICATION OF POWERS

Those entitled to participate in the Ordinary and Extraordinary Shareholders' Meetings called are the owners of shares registered in the Shareholders' Register of Cencosud S.A. at midnight on the fifth business day prior to the holding of the Meetings, that is, April 24, 2019. The qualification of powers, if applicable, will be carried out at the same place and on the same day that the Meetings are held, starting at 08:00 a.m. and until the time each Meeting is initiated.

THE CHAIRMAN