



**MARKET RELEVANT INFORMATION
CENCOSUD S.A.**

Securities Registration N° 743

Santiago, January 10, 2019

Of our consideration:

Through this communication, we wish to inform that as of February 1, 2019, Mr. Sebastián Rivera Martínez, current Legal Affairs Manager for Chile at Cencosud S.A., will assume the new role of Legal Affairs and Institutional Relations Manager at Cencosud S.A. This new management position will combine the responsibilities of the previous Corporate Affairs Management and Legal Affairs Management for Chile. Mr. Sebastián Rivera has worked for more than 13 years at Cencosud S.A. and is a lawyer from the University of Chile and holds a Master's degree in Business Law from the Pontifical Catholic University of Chile.

We also wish to inform that Mr. Eric Basset, Manager of the Home Improvement Division at Cencosud S.A., due to personal matters, will cease his functions in the Company effective from January 31, 2019, with his replacement to be announced in due course.

We thank Mr. Basset for the dedication and professionalism he has brought to Cencosud throughout his tenure at the Company.

Sincerely,

Andreas Gebhardt Strobel
CEO
Cencosud S.A.