



**MATERIAL FACT  
CENCOSUD S.A.  
Securities Registration N° 743**

Santiago, March 1, 2019

**Mr.  
Joaquín Cortez Huerta  
President  
Commission for the Financial Market  
Avenida Libertador Bernardo O'Higgins N°1449  
Santiago**

**Ref.: Communication of Essential Fact**

Of our consideration:

In compliance with the provisions of Article 9 and the second paragraph of Article 10, both of Law No. 18.045, and General Norm No. 30 of the Superintendency of Securities and Insurance, now the Commission for the Financial Market, we inform you of the following Essential Fact related to Cencosud S.A. (the "Company"):

In accordance with the Essential Facts reported by Cencosud S.A. on May 9 and 10, 2018, we inform that today, having fulfilled the respective conditions mentioned in such communications, SCOTIABANK PERÚ S.A.A. ("Scotiabank") and Cencosud Peru S.A. have materialized the transfer of 51% of the shares of the banking corporation constituted in Peru, Banco Cencosud S.A., ("Banco Cencosud") in favor of Scotiabank (the "Transaction").

As consideration for the transfer of Banco Cencosud's shares, Scotiabank has disbursed in favor of Cencosud the sum of US\$100,000,000.-

Without further ado, we remain, yours sincerely,

**Andreas Gebhardt Strobel  
CEO  
Cencosud S.A.**

c.c.: Santiago Stock Exchange  
Electronic Stock Exchange  
Representative of the Bondholders.