



**MATERIAL FACT  
CENCOSUD S.A.  
Securities Registration N° 743**

Santiago, March 6, 2019

**Mr.  
Joaquín Cortez Huerta  
President  
Commission for the Financial Market  
Avenida Libertador Bernardo O'Higgins N°1449  
Santiago**

**Ref.: Communication of Essential Fact**

Of our consideration:

In relation to the Essential Fact communicated on March 1, 2019, by which Cencosud S.A. reported on the signing of an agreement between SCOTIABANK PERÚ S.A.A. ("Scotiabank") and Cencosud Peru S.A. by which 51% of the shares of the banking corporation established in Peru, Banco Cencosud S.A., were transferred in favor of Scotiabank, and by virtue of Ordinary Letter N°6730 dated March 5, 2019, we come to complement such information indicating that, as stated on May 10, 2018, the funds raised from this operation will be used to reduce debt as part of the financial strengthening plan that the Company is carrying out.

Likewise, we can indicate that as a result of this operation, the Company has seen an increase in its cash liquidity, which will allow it to comply with the aforementioned, not only by reducing current debt, but also by saving financial costs associated with the debt that the Company maintains.

Finally, we report that the book value of the investment maintained by the Company directly and through Cencosud Internacional SpA in Cencosud Peru S.A., amounts to more than US\$1.140 billion..

Without further ado, we remain, yours sincerely,

**Andreas Gebhardt Strobel  
CEO  
Cencosud S.A.**

c.c.: Santiago Stock Exchange  
Electronic Stock Exchange  
Representative of the Bondholders.