

MARKET RELEVANT INFORMATION CENCOSUD S.A.

Securities Registration N° 743

Santiago, May 2, 2019

Of our consideration:

By means of this letter, we would like to inform that Mr. Patricio Rivas De Diego, Manager of the Retail Financial Division of Cencosud S.A., by mutual agreement with the Company, has ceased to perform functions as of April 30, 2019. The Retail Financial Division Management will be eliminated as of that same date.

We want to thank the dedication and professionalism with which Mr. Rivas carried out his work and we wish him great success in his new challenges.

We also want to inform that as of May 1, 2019, Mr. Diego Marcantonio, current Administration and Finance Manager Argentina, will add to his current functions, the regional responsibility of Retail Finance, reporting directly to the Corporate Administration and Finance Manager.

Sincerely,

Andreas Gebhardt Strobel
CEO
Cencosud S.A.