



MATERIAL FACT
CENCOSUD S.A.
Securities Registration N° 743

Santiago, October 10, 2019

Mr.
Joaquín Cortez Huerta President
President
Commission for the Financial Market
Present

Ref.: Communicates Essential Fact

Of our consideration:

In accordance with the provisions of Articles 9 and 10, paragraph 2 of Law N° 18.045 of the Securities Market and its subsequent amendments and in the General Norm N° 30 of this Commission, I inform you, as an essential fact of the company Cencosud S.A. (the "**Company**"), the following:

In relation to the offers for the acquisition of the bonds issued by the Company in the international markets reported by means of an essential fact dated September 11, 2019, it is reported that as of today the referred process has concluded, through which the Company has acquired: (i) bonds issued on December 6, 2012 with maturity in 2023 for a total of US\$323,572,000 as capital of such bonds, (ii) bonds issued on February 12, 2015 with maturity in 2025 for a total of US\$ 125,654,000 as capital of such bonds, and (iii) bonds issued on July 17, 2017 with maturity in 2027 for a total of US\$25,211,000 as capital of such bonds.

Without further ado, I remain,
Sincerely,

Andreas Gebhardt Strobel
CEO
Cencosud S.A.

c.c.: Santiago Stock Exchange
Electronic Stock Exchange
Representative of the Bondholders.