



**MATERIAL FACT
CENCOSUD S.A.
Securities Registration N° 743**

Santiago, August 13, 2020

**Mr.
Joaquín Cortez Huerta
President
Commission for the Financial Market
Present**

Ref.: Communication of Essential Fact

Of our consideration:

In accordance with the provisions of Article 9 and the second paragraph of Article 10 of Law No. 18.045 on the Securities Market and its subsequent amendments, and in General Norm No. 30 of this Commission for the Financial Market, I hereby inform you, as an essential fact regarding Cencosud S.A. (the "Company"), of the following:

1. As of today, the Company has entered into a long-term Collaboration Framework Agreement with Delivery Technologies SpA ("Cornershop", and together with the Company, the "Parties"), by which the terms and conditions for forming a strategic alliance will be agreed upon. This alliance will allow consumers to access, through the platform developed by Cornershop, a wide variety of products offered by the Company in various countries where Cencosud operates (the "Agreement").
2. Additionally, the Agreement contemplates the joint development of technological projects over time, aimed at optimizing the operational efficiency of the Parties and introducing improvements in the service and attention they provide to their customers.
3. Notwithstanding the expectation of an increase in the Company's sales and greater efficiency in its operation, it is not possible at this time to dimension the financial effects that the Agreement will mean for the Company.

Without further ado, we remain, yours sincerely,

A handwritten signature in black ink, appearing to read "Matías Videla Solá".

**Matías Videla Solá
CEO
Cencosud S.A.**

c.c.: Santiago Stock Exchange
Electronic Stock Exchange
Representative of the Bondholders.