



**MATERIAL FACT
CENCOSUD S.A.
Securities Registration N° 743**

Santiago, July 1, 2022.

**Dear Madam
Solange Berstein Jáuregui
President
Commission for the Financial Market
Avenida Libertador Bernardo O'Higgins N°1449
Santiago**

Ref.: Communication of Essential Fact.

Of our consideration:

In compliance with the provisions of Article 9 and the second paragraph of Article 10, both of Law No. 18.045, and General Norm No. 30 of the Superintendency of Securities and Insurance, now the Financial Market Commission, we inform you of the following Essential Fact related to Cencosud S.A. (the "Company"):

In relation to the Essential Fact issued by the Company on May 5, 2022, in which it was announced the signing of an agreement between the shareholders of the Giga group and Cencosud Brasil Comercial S.A. for the acquisition of 100% of the company GIGA BR DISTRIBUIDOR E ATACADISTA LTDA. ("GIGA") and its controller, AFN PARTICIPAÇÕES LTDA. (AFN), Brazilian limited liability companies (the "Transaction"), it is reported that having obtained the authorization of the Administrative Council for Economic Defense of Brazil to carry out the Transaction, and having fulfilled all the conditions contemplated in said agreement, the closing of the process has been celebrated today, with Cencosud, consequently, assuming control of such companies, through its subsidiary Mercantil Rodrigues Comercial Ltda.

We remind you that GIGA Atacado operates in the State of Sao Paulo through 10 well-located stores and a Distribution Center. It has more than 1,300 employees, and its annual gross sales exceed R\$1.5 billion.



By virtue of this acquisition, Cencosud, through this new subsidiary, has entered the Sao Paulo market with the Cash & Carry format, a State where Cencosud does not yet operate.

For all the above, it is expected that this acquisition will have a favorable result in the consolidated results of Cencosud, without being able to quantify it precisely at this date.

Without further ado, we remain, yours sincerely,

A handwritten signature in black ink, appearing to read "Matías Videla Solá".

Matías Videla Solá
CEO
Cencosud S.A.

c.c.: Santiago Stock Exchange
Electronic Stock Exchange
Representative of the Bondholders.