



**MATERIAL FACT
CENCOSUD S.A.
Securities Registration N° 743**

Santiago, February 26, 2021

**Mr.
Joaquín Cortez Huerta
President
Commission for the Financial Market
Avenida Libertador Bernardo O'Higgins N°1449
Santiago**

Ref.: Communication of Essential Fact.

Of our consideration:

In compliance with the provisions of Article 9° and the second paragraph of Article 10°, both of Law N° 18.045 and General Norm N° 30 of the Superintendency of Securities and Insurance, now the Financial Market Commission, we inform you of the following Essential Fact related to Cencosud S.A. (the "Company"):

The Board of Directors of the Company has unanimously appointed Ms. Heike Paulmann Koepfer as the interim Chairwoman of the Board of Directors of Cencosud S.A. until the incumbent Chairman, Mr. Horst Paulmann Kemna, returns to the Company after the conclusion of the medical leave he is currently taking.

Without further ado, we remain, yours sincerely,

A handwritten signature in black ink, appearing to read "Matías Videla Solá".

**Matías Videla Solá
CEO
Cencosud S.A.**

c.c.: Santiago Stock Exchange
Electronic Stock Exchange
Representative of the Bondholders.