



**MARKET RELEVANT INFORMATION
CENCOSUD S.A.**

Securities Registration N° 743

Santiago, December 14, 2018

Of our consideration:

Through this letter, we would like to inform that Mr. Rodrigo Larraín Kaplan, CFO of Cencosud S.A., will cease to perform functions in the Company effective from December 31, 2018.

We also wish to inform that as of January 1, 2019, the position of CFO of Cencosud S.A. will be assumed by Mr. Matías Germán Videla, current Manager of the Shopping Centers Division.

In replacement of Mr. Videla's function as Manager of the Shopping Centers Division, Mr. German Cerrato will assume the role as of January 1, 2019.

Finally, we inform that Mr. Rodrigo Hetz Pincheira, Corporate Human Resources Manager, will cease to perform functions in the Company effective from December 31, 2018, and his replacement will be announced in due course.

We take this opportunity to thank both Mr. Larraín and Mr. Hetz for the dedication and professionalism with which they carried out their work at Cencosud and wish them great success in their new professional challenges.

Sincerely,

Andreas Gebhardt Strobel
CEO
Cencosud S.A.