



**MARKET RELEVANT INFORMATION
CENCOSUD S.A.**

Securities Registration N° 743

Santiago, July 19, 2018

Of our consideration:

Through this letter, we would like to inform that Mr. Carlos Enrique Madina, Interim Regional Manager of the Shopping Centers Division of Cencosud S.A., will cease to perform functions in the Company effective from July 31, 2018.

We would like to thank Mr. Madina for the dedication and professionalism with which he carried out his work and wish him great success in his new professional challenges.

We also wish to inform that as of August 1, 2018, the duties that Mr. Carlos Madina performed in Argentina will be assumed by Mr. Germán Cerrato, who will be the new Manager of Shopping Centers in that country. Likewise, Mr. Madina's replacement for his duties in Chile will be announced in due course.

Sincerely,

Cencosud S.A.