



**MATERIAL FACT  
CENCOSUD S.A.  
Securities Registration N° 743**

Santiago, June 1, 2018

**Mr.  
Joaquín Cortez Huerta  
President  
Commission for the Financial Market  
Avenida Libertador Bernardo O'Higgins N°1449  
Santiago**

**Ref.: Communication of Essential Fact**

Of our consideration:

By means of this letter, and in accordance with the provisions of Article 9 and the second paragraph of Article 10, both of Law 18.045 and Section II, numeral 2.2 of the General Norm N° 30 of the Superintendence of Securities and Insurance, I hereby inform you of the following:

As of this date, Cencosud S.A. carried out the early redemption of all the Bonds of the "Series O" that were issued and placed under the bond line registered under number 551 on October 14, 2008 in the Securities Register of the Superintendence of Securities and Insurance, now the Commission for the Financial Market. This redemption was timely communicated to the bondholders through a publication made on April 30, 2018 in the Diario Financiero.

The Bonds were redeemed at a value equivalent to the outstanding capital balance of the same, calculated up to this date. The total amount disbursed on the occasion of the redemption amounted to the sum of \$54,000,000,000.- (fifty-four billion pesos) as capital. This redemption was made with funds available in the Company's accounts.



We would appreciate it if you would consider this information presented and comply with the legal and regulatory norms that oblige Cencosud S.A. to provide it.

Without further ado, we remain, yours sincerely,

**Rodrigo Larraín Kaplan**  
**CFO**  
**Cencosud S.A.**

c.c.: Santiago Stock Exchange  
Electronic Stock Exchange  
Valparaiso Stock Exchange  
Representative of the Bondholders.