



**MARKET RELEVANT INFORMATION
CENCOSUD S.A.**

Securities Registration N° 743

Santiago, December 27, 2018

Of our consideration:

Through this letter, we would like to inform that as of March 1, 2019, the position of Corporate Human Resources Manager will be assumed by Mr. Sebastián Conde Donoso, replacing Mr. Rodrigo Hetz Pincheira. Mr. Conde is an Economist with a specialization in Public Policies, a Master in Public Affairs, and a Bachelor of Arts from Princeton University, USA, with an extensive career in important multinational companies.

We also wish to inform that Mr. Renato Fernández Baeza, Manager of Corporate Affairs of Cencosud S.A., will cease to perform functions in the Company effective from January 31, 2019, and his replacement will be announced in due course.

We take this opportunity to thank Mr. Fernández for his dedication to Cencosud.

Sincerely,

**Andreas Gebhardt Strobel
CEO
Cencosud S.A.**