



**MATERIAL FACT  
CENCOSUD S.A.  
Securities Registration N° 743**

Santiago, June 29, 2018

**Mr.  
Joaquín Cortez Huerta  
President  
Commission for the Financial Market  
Avenida Libertador Bernardo O'Higgins N°1449  
Santiago**

**Ref.: Communication of Essential Fact.**

Of our consideration:

Through this letter, and in accordance with Article 9° and the second paragraph of Article 10°, both of Law 18.045 and Section II, numeral 2.2 of the General Norm N° 30 of the Superintendency of Securities and Insurance, I am obliged to inform you, as an Essential Fact, the following:

Mr. David Gallagher Patrickson, has submitted his resignation to the Board of Directors of Cencosud S.A., which takes effect from this date, having been appointed Ambassador to the United Kingdom.

Without further ado, we remain, yours sincerely,

**Horst Paulmann Kemna  
Chairman  
Cencosud S.A.**

c.c.: Santiago Stock Exchange  
Electronic Stock Exchange  
Valparaiso Stock Exchange  
Representative of the Bondholders.