



**MARKET RELEVANT INFORMATION
CENCOSUD S.A.**

Securities Registration N° 743

Santiago, January 4, 2018

**Mr.
Carlos Pavez Tolosa
Superintendent
Superintendency of Securities and Insurance
Present**

Ref.: Communication of Essential Fact

Of our consideration:

Through this letter, and in relation to what was communicated by Cencosud as an Essential Fact on April 28, 2017, about the process of terminating its ADR's program in the United States of America, we inform that, having fulfilled the requirements established in the corresponding regulations, as of yesterday, Cencosud has submitted the request for cancellation of the registration of its ADR's, ADS's and ordinary shares before the United States Securities and Exchange Commission ("SEC"), which implies the termination of its reporting obligations to it.

Cencosud's shares will continue to be listed and traded on the Santiago Stock Exchange, the Chile Electronic Stock Exchange, and the Valparaíso Stock Exchange.

Without further ado, we remain, yours sincerely,

Rodrigo Larraín Kaplan
CFO
Cencosud S.A.

c.c.: Santiago Stock Exchange
Electronic Stock Exchange
Valparaiso Stock Exchange
Representative of the Bondholders.