



**MARKET RELEVANT INFORMATION
CENCOSUD S.A.**

Securities Registration N° 743

Santiago, October 8, 2018

**Mr.
Joaquín Cortez Huerta
President
Financial Market Commission
Santiago**

Ref.: Communication of Essential Fact

Of our consideration:

Through this letter, we wish to inform you of the following changes in the Administration of Cencosud S.A., which take effect from today's date:

Mr. Antonio Ureta Vial, current Manager of the Home Improvement Division, leaves this position and assumes as the new Manager of the Supermarkets Division.

Mr. Matías Videla, current Manager of Supermarkets Argentina, assumes as the new Manager of the Shopping Centers Division.

Mr. Eric Basset, current Manager of Supermarkets Colombia, assumes as Manager of the Home Improvement Division replacing Mr. Antonio Ureta.

Without further ado, we remain, yours sincerely,

Andreas Gebhardt Strobel
CEO
Cencosud S.A.