

GUIDANCE 2025

Cencosud will increase its investments by 16% in 2025, reaching USD 610 million on a consolidated level ¹

- Capex will be mainly allocated to store openings and renovations, shopping center expansions, digital projects, and logistics capabilities.
- In terms of revenues, Cencosud expects to reach approximately ~USD 17,950 million and an Adjusted EBITDA of approximately ~USD 1,870 million.

Santiago, January 15, 2025 – Cencosud estimates to achieve revenues in 2025 of CLP 16,780 billion and achieve an Adjusted EBITDA of CLP 1,750 billion. This represents an Adjusted EBITDA margin of 10.4%, driven by double-digit margins in Chile, the United States, Peru, and Argentina, as well as performance improvements in Colombia and Brazil.

CAPEX 2025 USD 610 MM



**Supermarkets
+24**

~ 44,000 sqm selling area



**Shopping Malls
+7 projects**

expansion and remodeling

24 new supermarkets are projected to be opened, adding over 44,000 sqm of sales area, highlighted by 12 new stores in the United States. Additionally, a new Home Improvement store is planned, along with the expansion and renovation of 7 shopping centers, expanding their GLA (+66,000 sqm), strengthening their commercial offering, and enhancing their attractiveness to maximize value for customers and investors.

The Company's investment plan is framed within its 4 strategic pillars – Growth & Profitability, Retail Ecosystem, Innovation & Experience, and ESG – aimed at accelerating its organic growth and continue strengthening its value proposition in the various markets where it operates.

Assumptions

2025	Average Exchange rate 2025 (vs USD)
Chile	935
Argentina	1,100
Brasil	6,0
Perú	3,8
Colombia	4,300

¹ Figures do not include adjustments for Hyperinflation (IAS 29) and refer versus the 2024 Guidance announced.

