



2026
Buenos Aires, Argentina



Diego
Marcantonio
CEO Argentina



01

Cencosud Argentina At a Glance



Cencosud Argentina at a Glance

Key Figures¹

USD 3.5bn
Revenue

22.5k
Employees

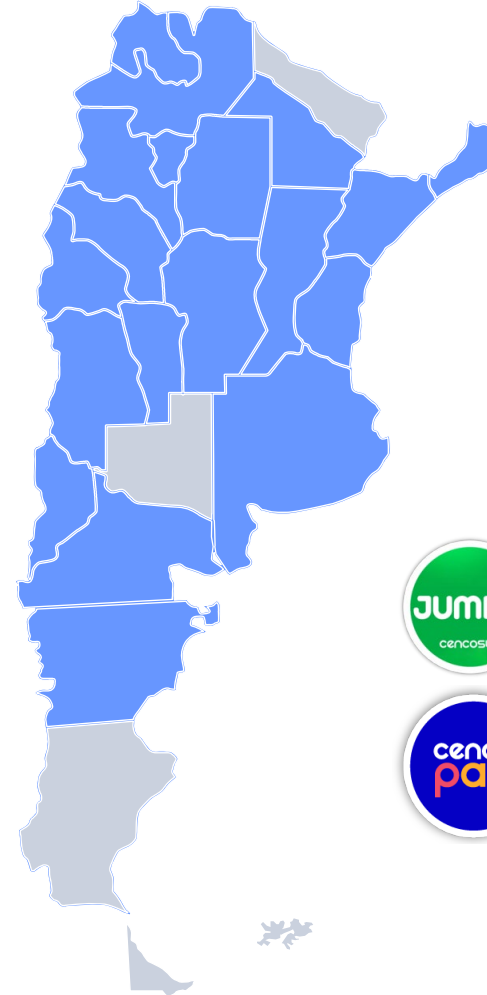
1.7m
Active Credit
Cards

3.6k
Suppliers

>100m
Tickets
per year

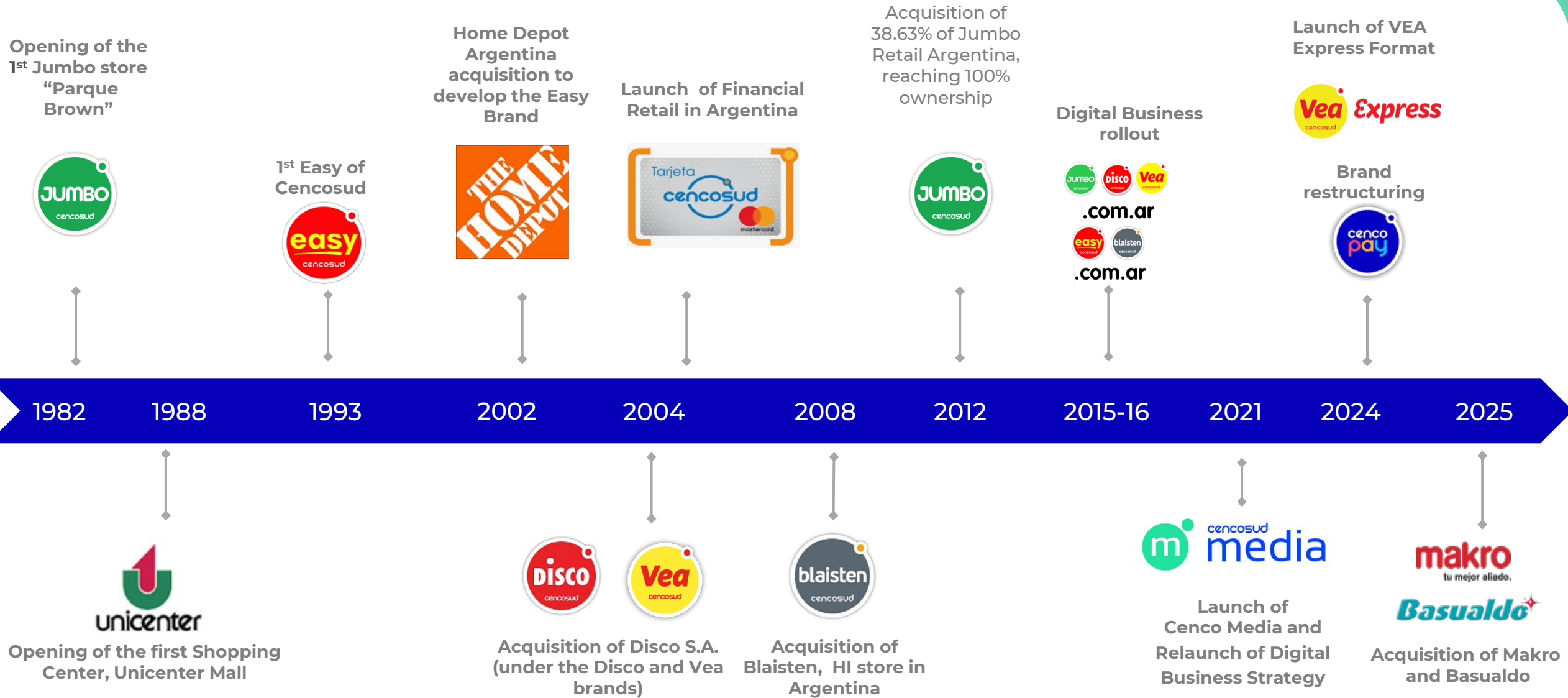
Stores			
265	56	28	17
Supermarkets	Home Improvement	Wholesalers	Shopping Centers

Broad National Footprint Across 19 Provinces and Buenos Aires City



¹Last twelve months as of September 30, 2025.

History of Cencosud Argentina



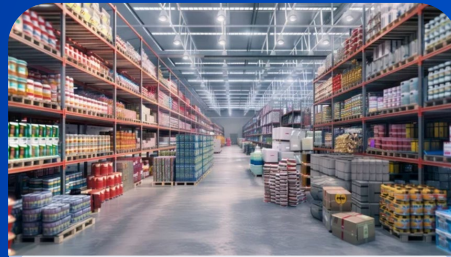
A Unique Ecosystem in the Argentine Market



Supermarkets



**Home
Improvement**



Wholesalers



**Shopping
Centers**

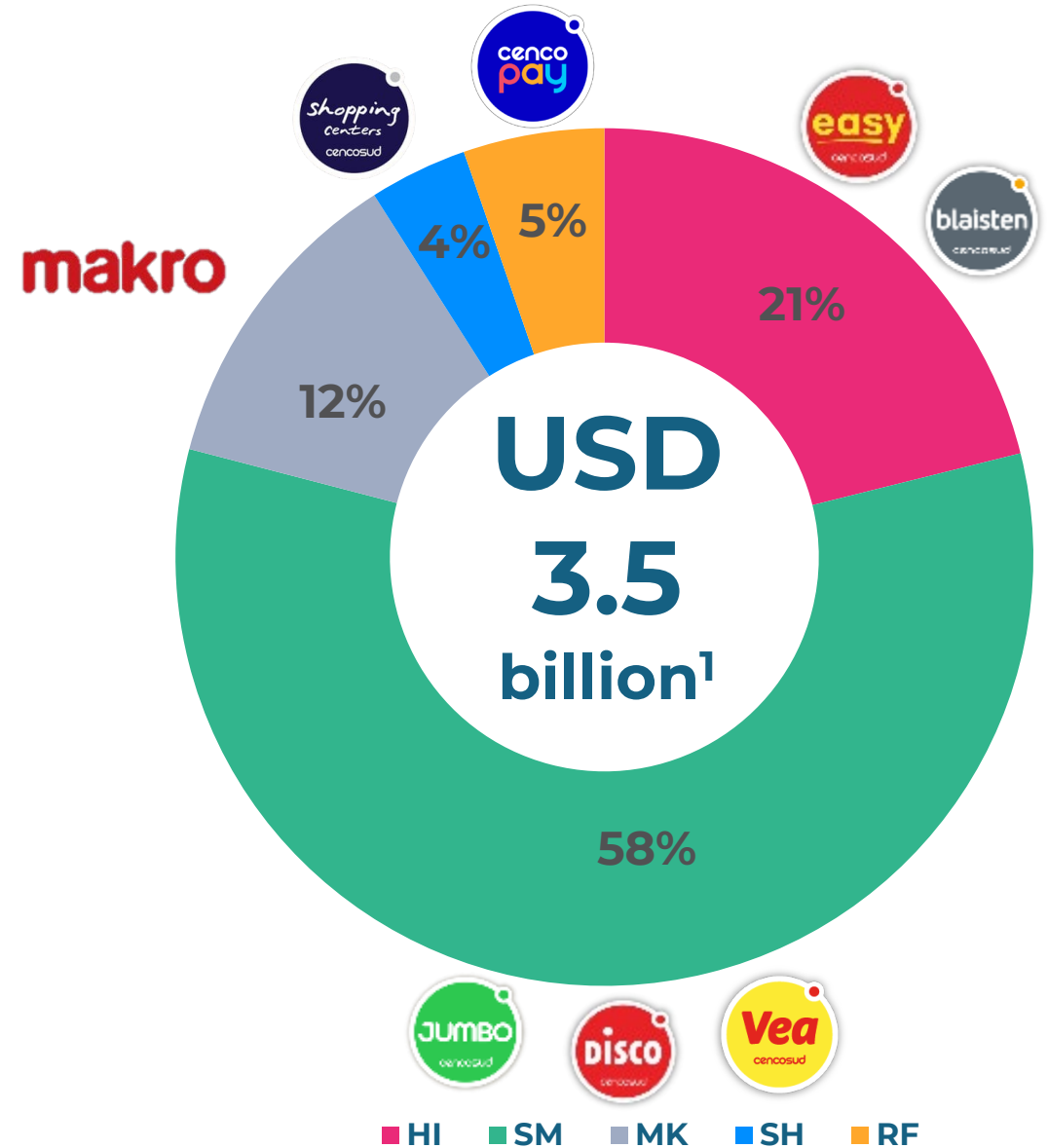


**Financial
Services**





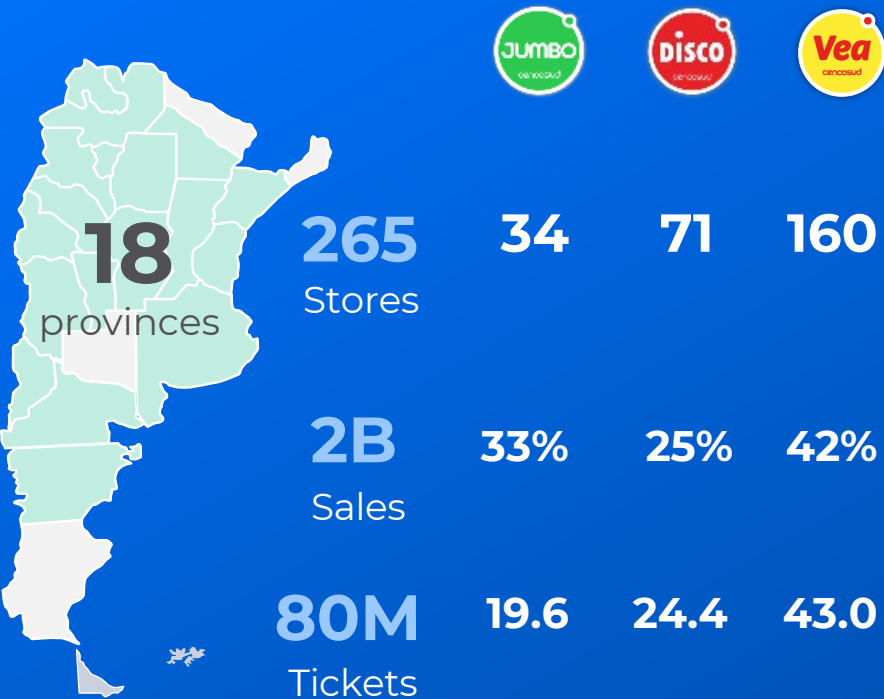
Revenue Distribution by Business



¹LTM Revenue as of September 30, 2025

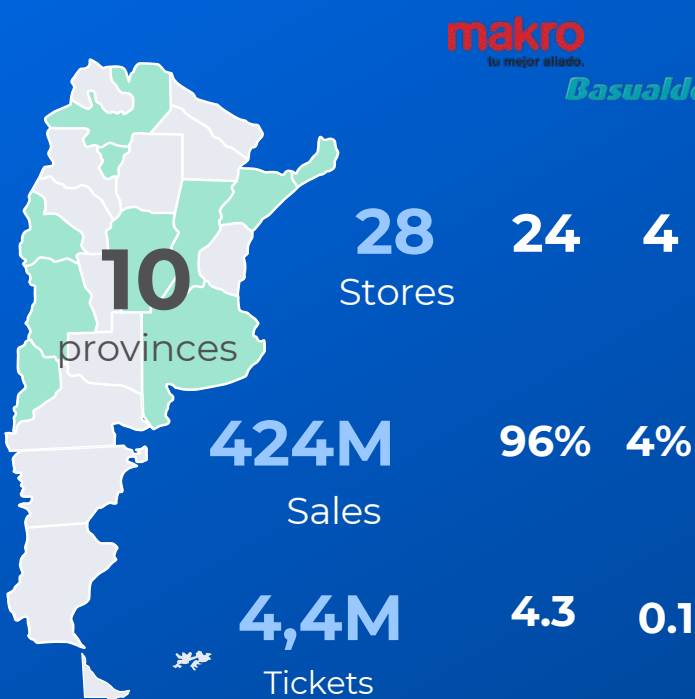
One of Argentina's Leading Retail Players

CENCO
DAY



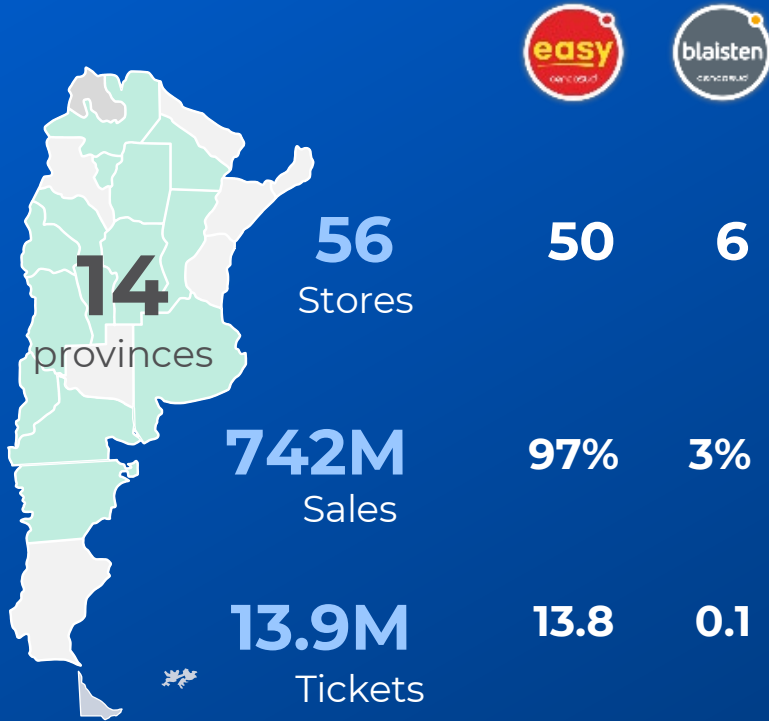
Market Share
17.0%
YTD Nov. 2025

Customers
8.0M
Million



Market Share
15.7%
YTD Nov. 2025

Customers
1.2
Million



Market
Leader

Customers
4.0
Million

Note: Data as of LTM September 2025 – Figures in USD.

One of Argentina's Leading Retail Players

CENCO
DAY



17
Malls

141M
Revenue

+1,300
Stores

1.27B
Tenant Sales



9
provinces

GLA

665K
Sqm

Occupancy
Rate

93.5%
November 2025

Market Share

23%
November 2025

Visits

44M
As of Nov-2025
+1% YoY



Products:

Credit Card, Digital
Account, Loans,
Insurance, Giftcard

265M
Portfolio

87M
Monthly
Consumption

177M
Revenue

Digital Account

430K
Total Accounts

Credit Cards

1.7M Stock
538 K APP Users

Penetration:
SPM: 8.4% - HI: 23%

Note: Data as of LTM September 2025 – Figures in USD.

Four Manufacturing Facilities



Meat



- **2,500 tons** of monthly production
- Distribution to **193 stores** in Bs As, Córdoba, Cuyo and NOA.
- Exports to Brazil, Colombia, Peru and USA

Bakery



- **835 tons** of monthly production
- Core products: bakery items, finger sandwiches, pizzas, empanadas, cookies and *alfajores*

Cheese & Cold Cuts



- **2 plants** producing **867 tons** per month
- Distribution to **169 stores** in Ezeiza and **97 stores** in Mendoza
- **110 SKUs across** cold cuts, cheese, and sweet products

Scaled Distribution Supporting National Operations



Warehouses

6

Distribution

4.4M Cases

Monthly Average

Covered Floor Space

167 K

sqm

Workforce

1,134

Stores Supplied

265

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Third Party
Warehouse

1

Distribution

1.5M Cases

Monthly Average

Stores Supplied

24



Warehouses

6

Distribution

0.6M Cases

Monthly Average

Covered Floor Space

56 K

sqm

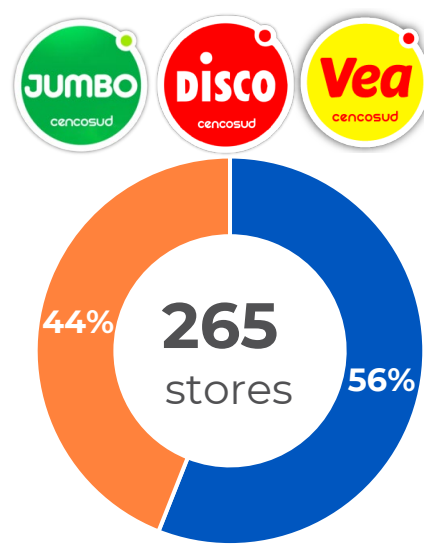
Workforce

297

Stores Supplied

56

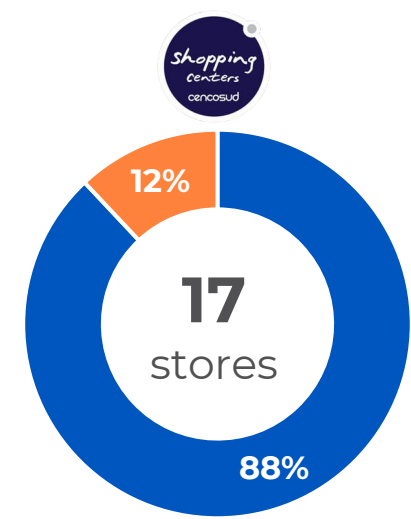
Strategic Real Estate Assets and Ownership Mix



■ Owned ■ Rented

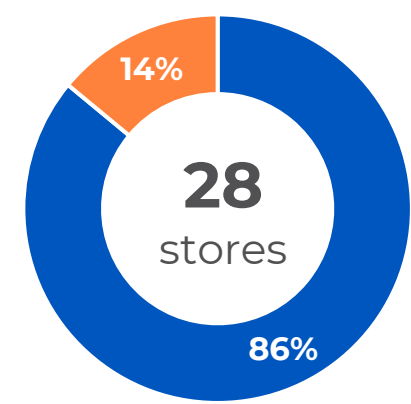


■ Owned ■ Rented



■ Owned ■ Rented

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■ Owned ■ Rented

BUSINESS STRATEGY



A Multi-Brand Omnichannel Ecosystem Built for Sustainable Growth

Leveraging each banner's unique VALUE PROPOSITION to deliver an EXTRAORDINARY experience at EVERY MOMENT, meeting diverse customer needs



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The Strategic Pillars Behind an Extraordinary Customer Experience

Multi-Brand Strategy that boost ecosystem synergies



Differentiated Value Proposition

- Quality
- Assortment
- Freshness
- Product differentiation across brands (imported products, Private Label, fresh and healthy products)

Delivering outstanding omnichannel customer experience

- Order
- Service
- Store-WEB-APP
- Loyalty and Subscription
- Retailtainment

Store Standardization and Execution Excellence



Retailtainment: Elevating the Customer Experience Beyond Shopping

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Special Events

D Days

Atmosphere

Tastings



Jumbo Deli & Wine Continues to Expand, Consolidating Its Leadership in Argentina

10,000+

sqm of Exhibition Space

180

Brands Present

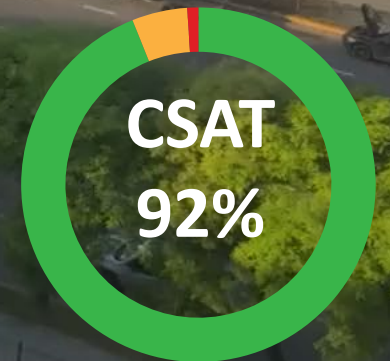
60

Wineries

100+

Gourmet Deli Products

CSAT
92%



Fresh Products: A Core and Highly Valued Differentiation Driver

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Brand-aligned value proposition campaigns



Leading the Shift Towards Healthier, Conscious Consumption



Vegan

Organic

Low Carb

Gluten-Free

No Added Sugar

Lactose-Free

Ecofriendly

Bulk Nuts

1,160+
exclusive SKUs

Scaling Digital Capabilities to Accelerate Omnichannel Growth



5 eBrands
and Retail Media

USD

~109M

Revenue LTM

~13.2%

eMarket
Share Supermarkets

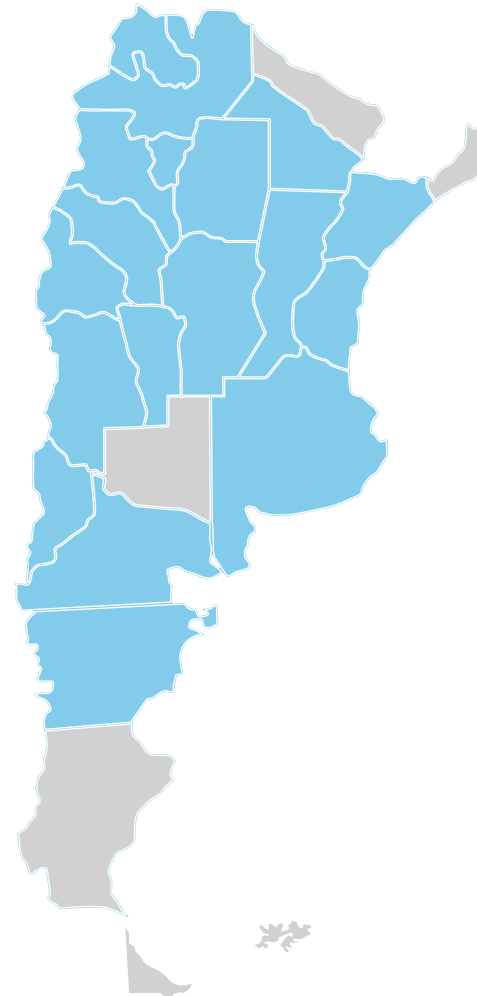
Tickets

1.2M

LTM Sep-25

+180%

Cenco Media LTM
Revenue Growth



Provinces

18

Selling Points

205

Pick Up Points

120 own

27+ 3rd party

Nacional Delivery

Express

SameDay

Long Distance

Cross-Docking

Partners

Loyalty Programs Aligned with Brand Value Propositions

Data LTM Sep-25 | Loyalty Members



- Earn of points on every purchase
- Personalized benefits
- Special experiences



Exclusive discounts



Exclusive discounts



Training and events
Exclusive discounts

Active Members

SM	4.5M
Club Easy	671k
Mundo Experto	129k

* Club Easy rolled out in 2024

Leveraging its robust competitive ecosystem,
Cencosud Argentina is uniquely positioned
to capture and scale
PROFITABLE AND GROWTH OPPORTUNITIES.



**Servir de forma
extraordinaria en
cada momento**

Forward-Looking Statement

This presentation contains forward-looking statements, including, but not limited to, statements regarding the Company's guidance for 2026, expected revenues, Adjusted EBITDA, margins, capital expenditures, investment plans, expansion initiatives, and strategic priorities. Forward-looking statements are based on management's current expectations, estimates, assumptions, and beliefs as of the date of this presentation and are subject to risks, uncertainties, and other factors that may cause actual results, performance, or developments to differ materially from those expressed or implied by such statements. These factors include, among others, changes in economic, financial, political, or market conditions in the countries in

which the Company operates; inflationary pressures; fluctuations in foreign exchange rates; changes in consumer demand and purchasing behavior; competitive conditions; supply chain disruptions; regulatory and tax changes; labor costs and availability; execution risks related to investment, expansion, and transformation initiatives; and the impact of unforeseen events. Forward-looking statements speak only as of the date on which they are made. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by applicable law.