



2026

Buenos Aires, Argentina





# Diego Marcantonio

CEO Argentina



# 01

---

## Cencosud Argentina At a Glance



# Cencosud Argentina at a Glance

## Key Figures<sup>1</sup>

**USD 3.5bn**  
Revenue

**22.5k**  
Employees

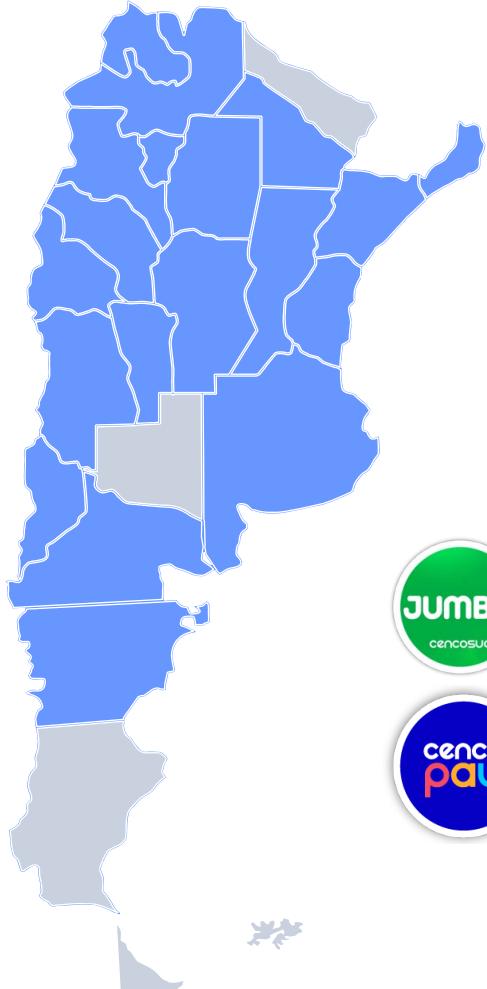
**1.7m**  
Active Credit  
Cards

**3.6k**  
Suppliers

**>100m**  
Tickets  
per year

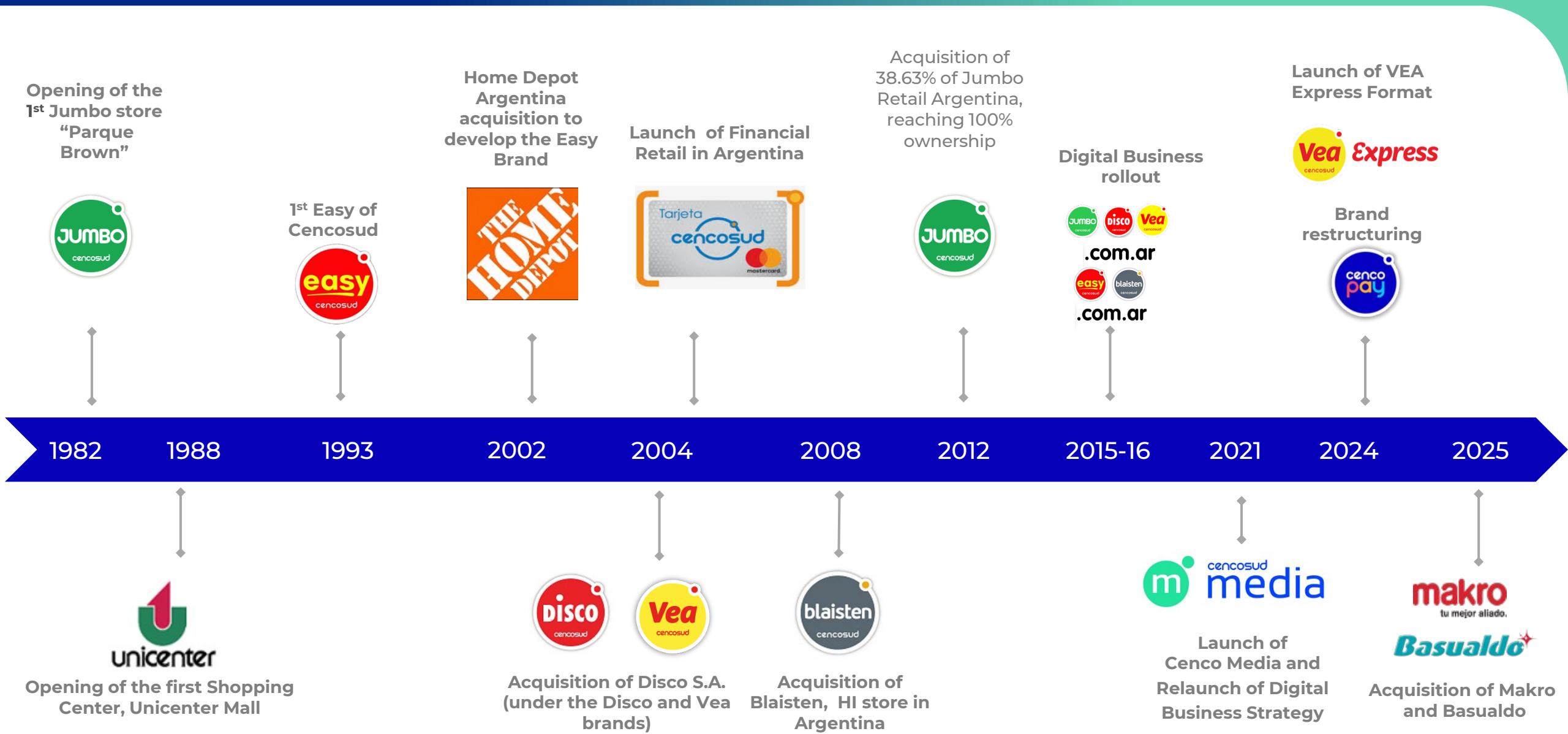
Stores	265	56	28	17
Supermarkets		Home Improvement	Wholesalers	Shopping Centers

## Broad National Footprint Across 19 Provinces and Buenos Aires City



<sup>1</sup>Last twelve months as of September 30, 2025.

# History of Cencosud Argentina



# A Unique Ecosystem in the Argentine Market



**Supermarkets**



**Home Improvement**



**Wholesalers**

**makro**  
**Basualdo**



**Shopping Centers**

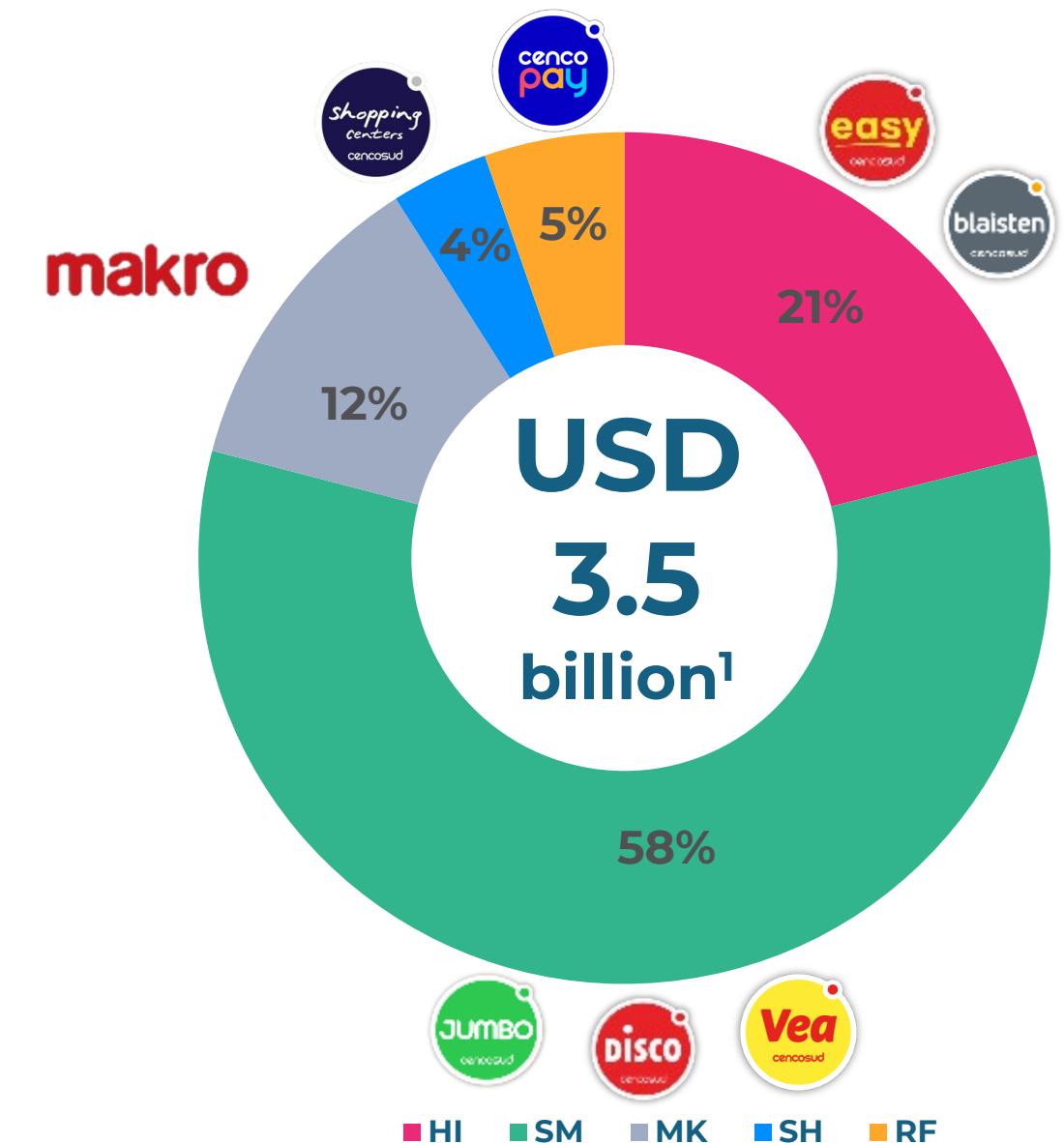


**Financial Services**





## Revenue Distribution by Business

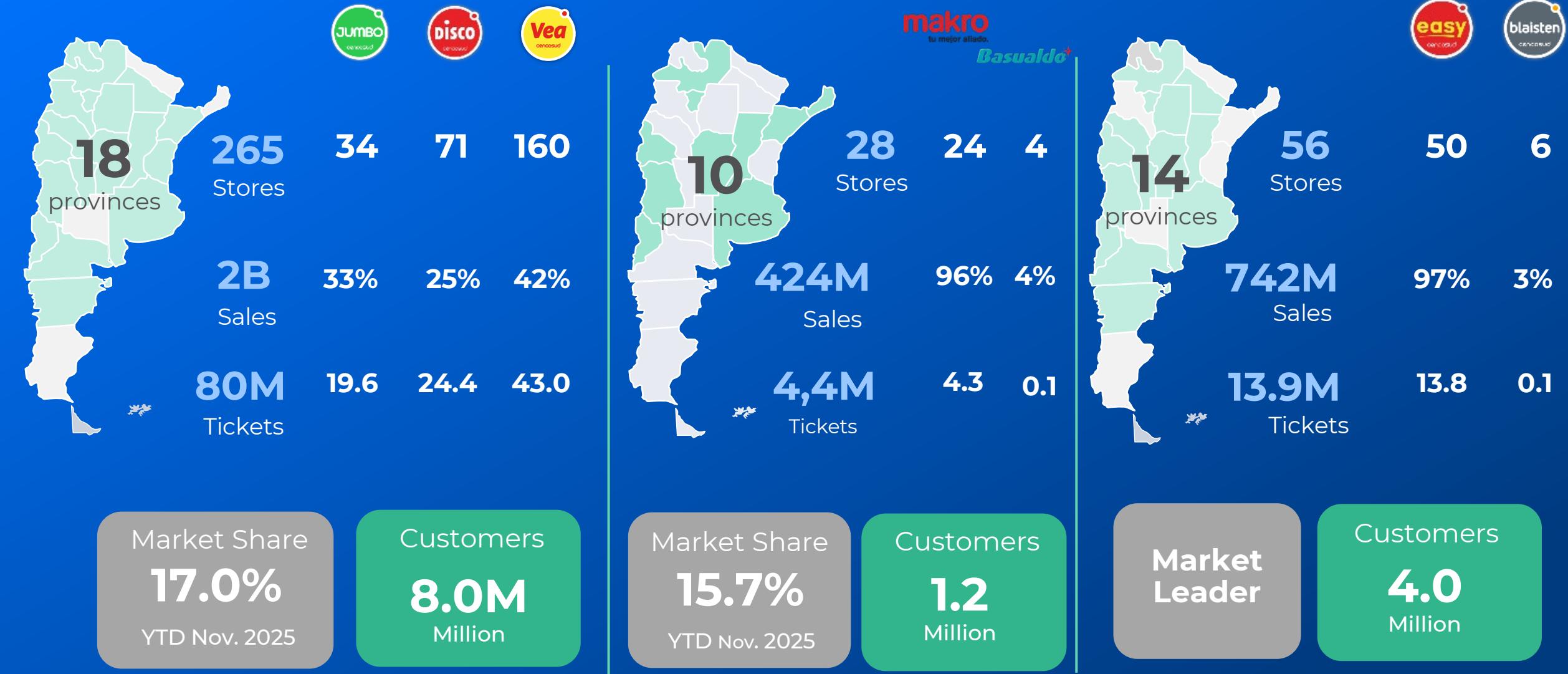


<sup>1</sup>LTM Revenue as of September 30, 2025



# One of Argentina's Leading Retail Players

CENCO  
DAY



Note: Data as of LTM September 2025 – Figures in USD.

# One of Argentina's Leading Retail Players

CENCO  
DAY



**17**  
Malls

**141M**  
Revenue

GLA  
**665K**  
Sqm

Market Share  
**23%**  
November 2025

**+1,300**  
Stores

**1.27B**  
Tenant Sales

Occupancy  
Rate  
**93.5%**  
November 2025

Visits  
**44M**  
As of Nov-2025  
+1% YoY



## Products:

Credit Card, Digital  
Account, Loans,  
Insurance, Giftcard

**265M**  
Portfolio

**87M**  
Monthly  
Consumption

**177M**  
Revenue

Credit Cards  
**1.7M** Stock  
**538 K** APP Users  
**Penetration:**  
SPM: 8.4% - HI: 23%

Digital Account  
**430K**  
Total Accounts

**Note:** Data as of LTM September 2025 – Figures in USD.

# Four Manufacturing Facilities



## Meat



- **2,500 tons** of monthly production
- Distribution to **193 stores** in Bs As, Córdoba, Cuyo and NOA.
- Exports to Brazil, Colombia, Peru and USA

## Bakery



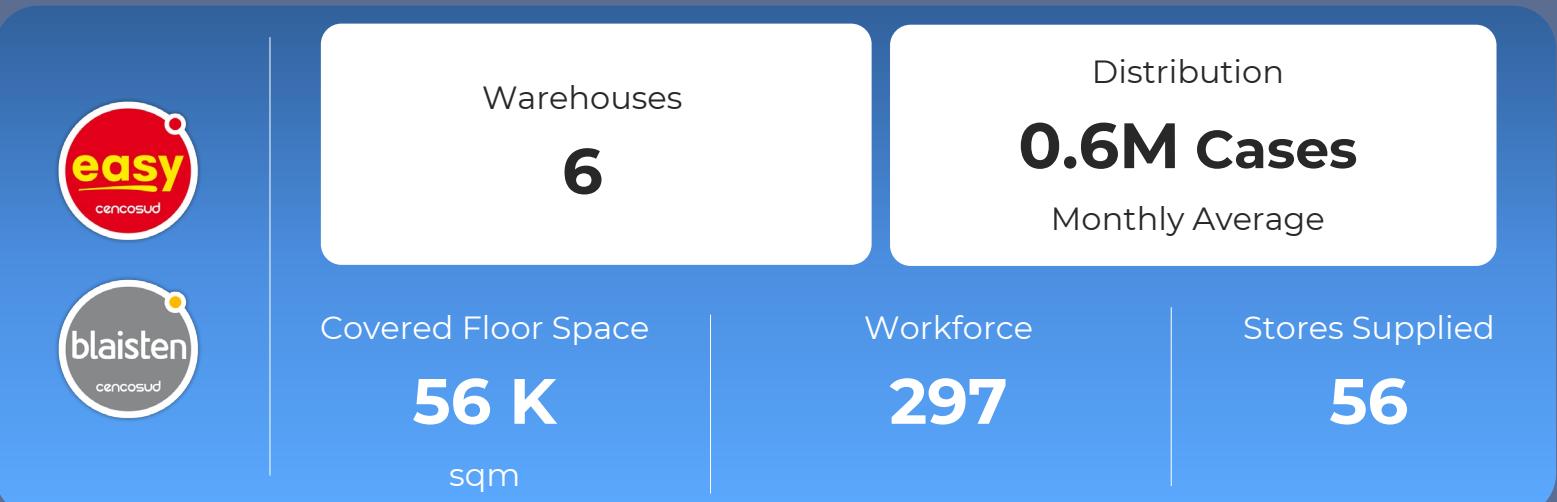
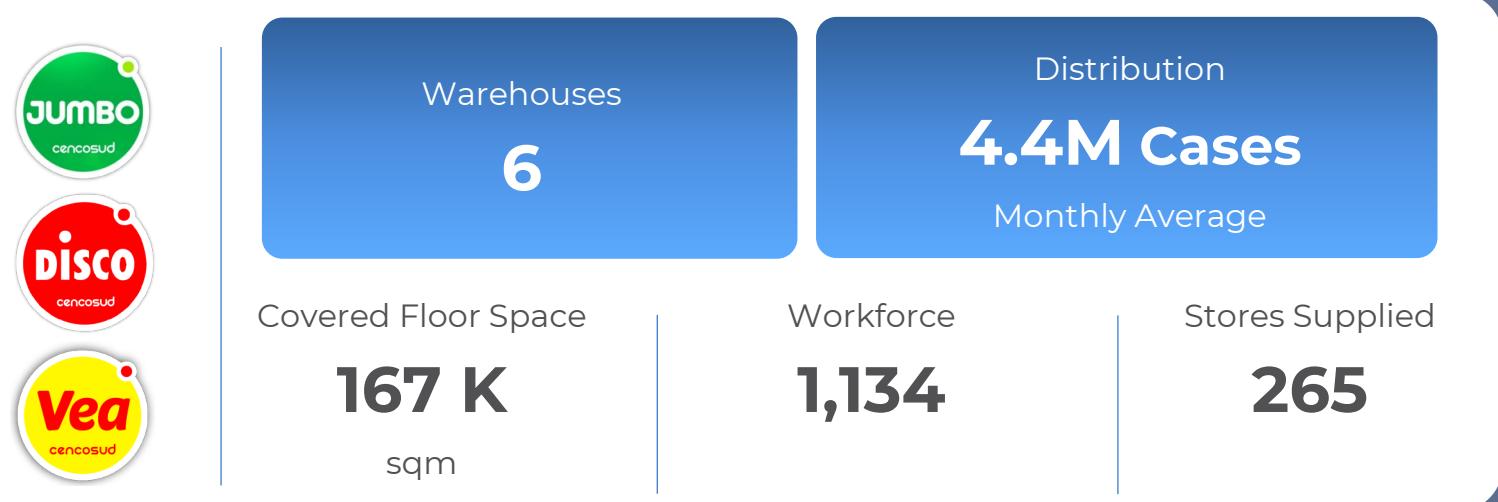
- **835 tons** of monthly production
- Core products: bakery items, finger sandwiches, pizzas, empanadas, cookies and *alfajores*

## Cheese & Cold Cuts

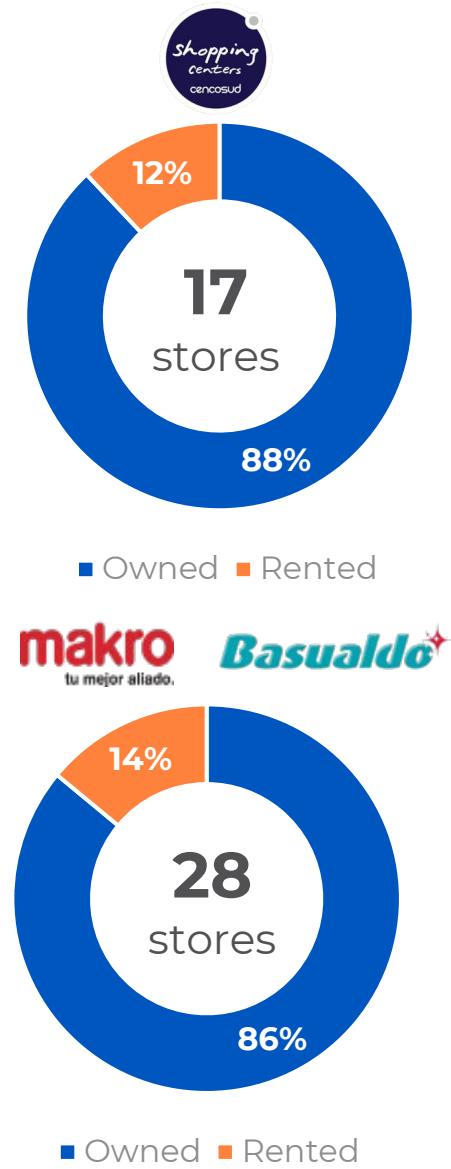
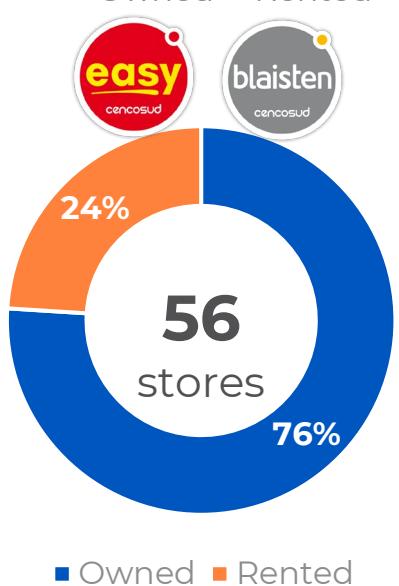


- **2 plants** producing **867 tons** per month
- Distribution to **169 stores** in Ezeiza and **97 stores** in Mendoza
- **110 SKUs across** cold cuts, cheese, and sweet products

# Scaled Distribution Supporting National Operations



# Strategic Real Estate Assets and Ownership Mix



# BUSINESS STRATEGY



# A Multi-Brand Omnichannel Ecosystem Built for Sustainable Growth

Leveraging each banner's unique VALUE PROPOSITION  
to deliver an EXTRAORDINARY experience  
at EVERY MOMENT, meeting diverse customer needs



# The Strategic Pillars Behind an Extraordinary Customer Experience

Multi-Brand Strategy that boost ecosystem synergies



Differentiated Value Proposition

- Quality
- Assortment
- Freshness
- Product differentiation across brands (imported products, Private Label, fresh and healthy products)



Delivering outstanding omnichannel customer experience

- Order
- Service
- Store-WEB-APP
- Loyalty and Subscription
- Retailtainment

Store Standardization and Execution Excellence

# Retailtainment: Elevating the Customer Experience Beyond Shopping

CENCO  
DAY



Special Events

Atmosphere

D Days

Tastings



# Jumbo Deli & Wine Continues to Expand, Consolidating Its Leadership in Argentina.



**10,000+**

sqm of Exhibition Space

**180**

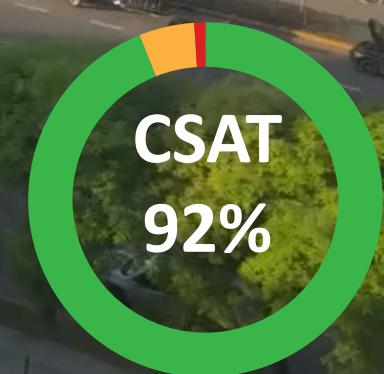
Brands Present

**60**

Wineries

**100+**

Gourmet Deli Products

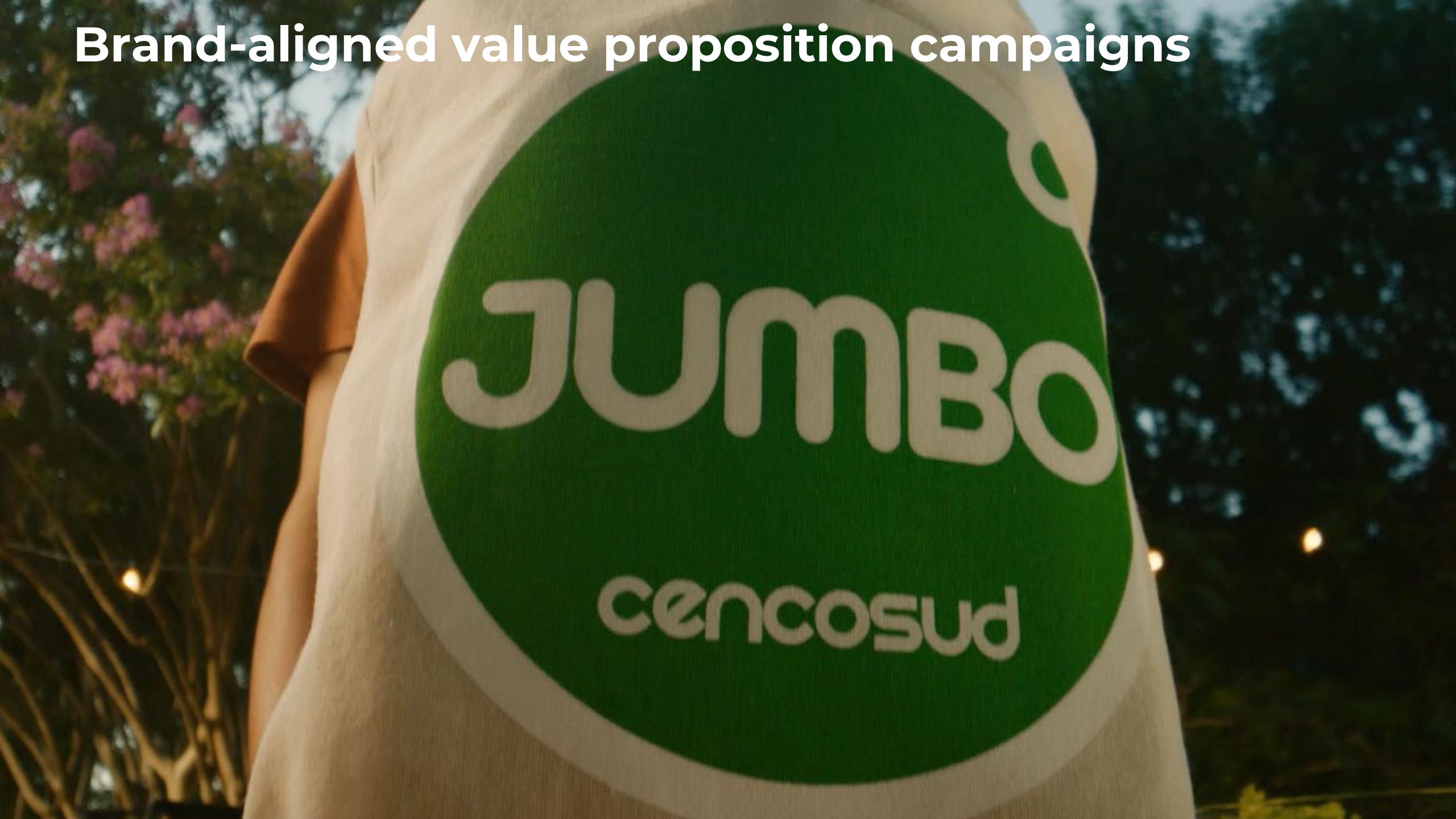


# Fresh Products: A Core and Highly Valued Differentiation Driver

CENCO  
DAY



# Brand-aligned value proposition campaigns

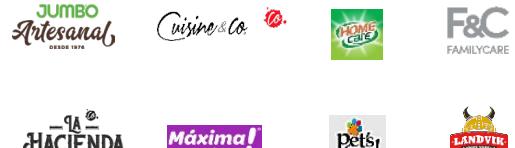


# 35+ Private Label Brands Driving Sustainable Competitive Advantage



Penetration  
**17,2**  
+1,1 bps

**3.250**  
skus  
**8**  
brands



Penetration  
**17,7**  
+4,6 bps

**7.979**  
skus  
**19**  
brands



Penetration  
**14,8**  
+4,6 bps

**850**  
skus  
**3**  
brands



# Leading the Shift Towards Healthier, Conscious Consumption

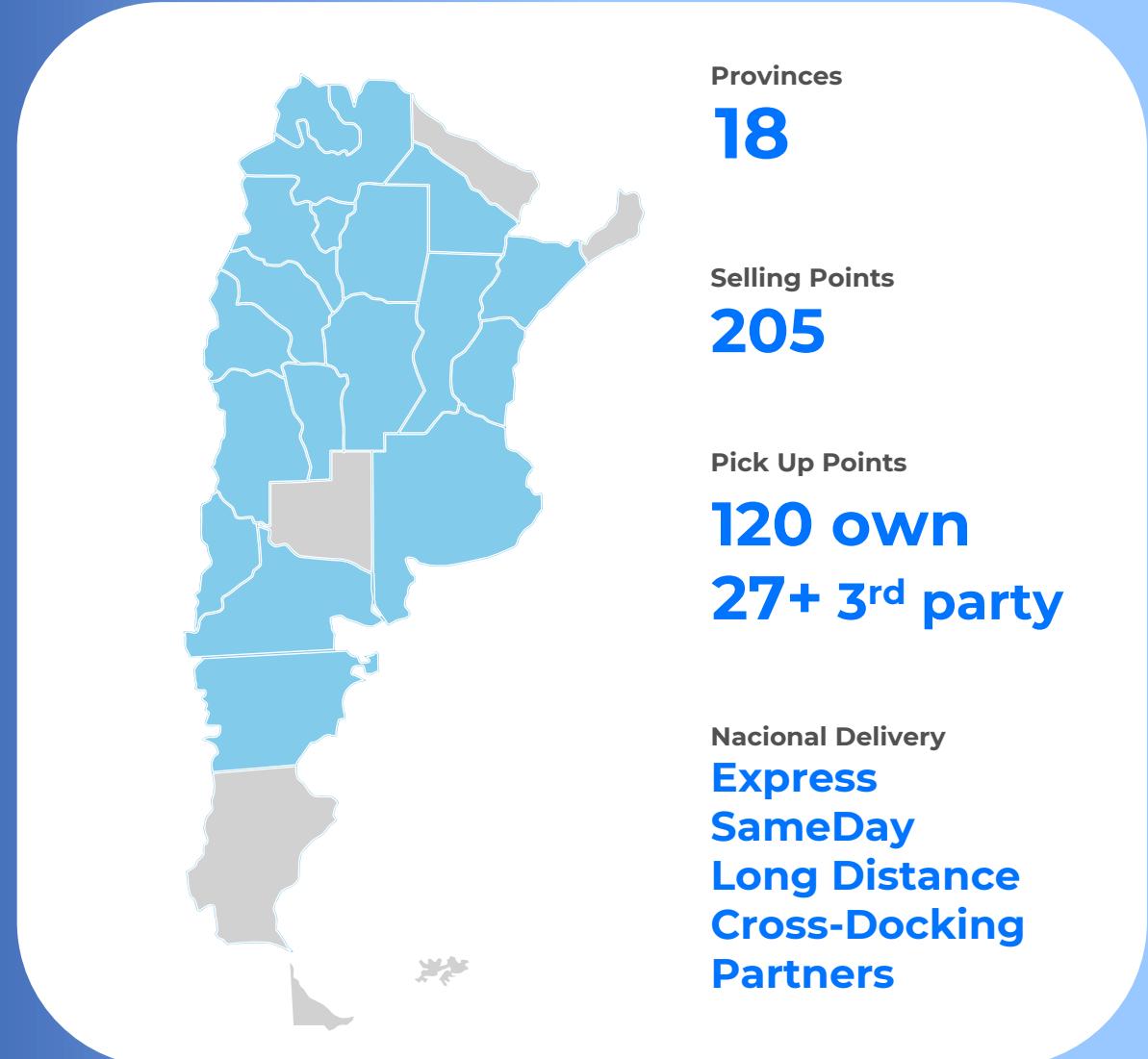
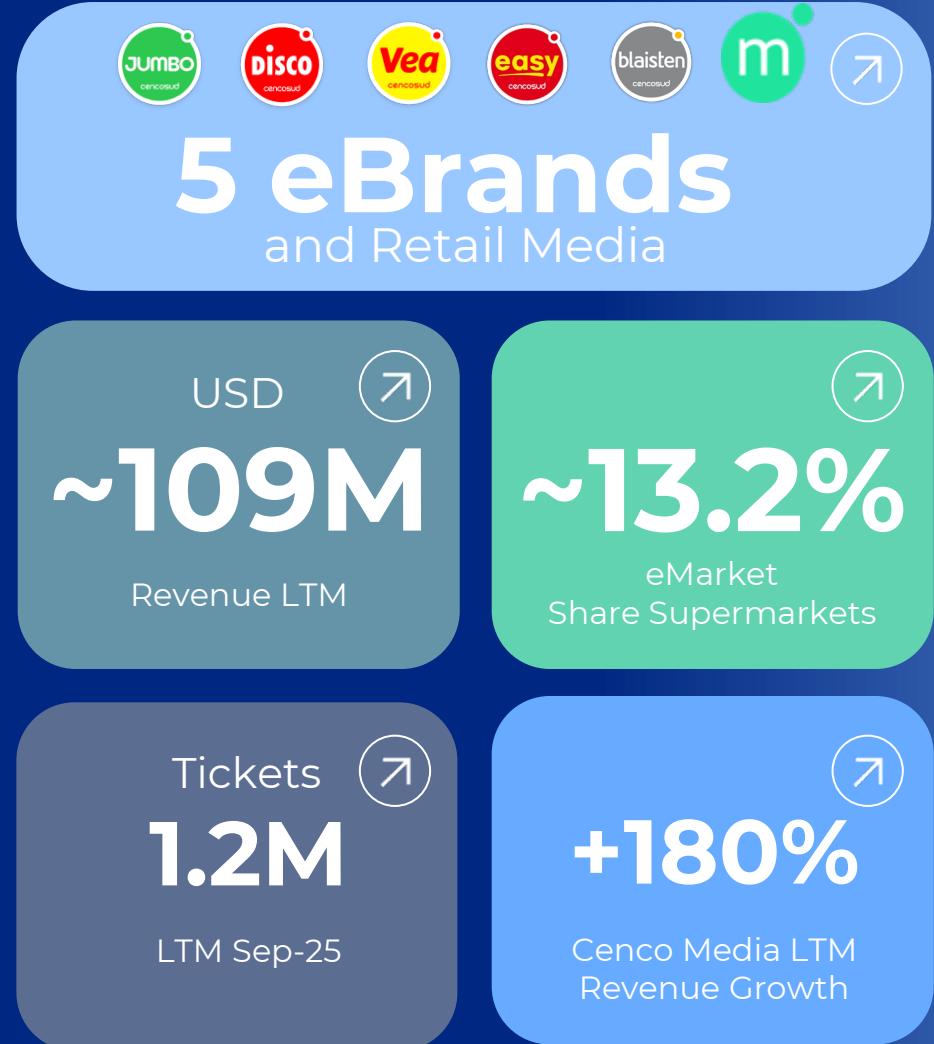
CENCO  
DAY



Vegan  
Organic  
Low Carb  
Gluten-Free  
No Added Sugar  
Lactose-Free  
Ecofriendly  
Bulk Nuts

**1,160+**  
exclusive SKUs

# Scaling Digital Capabilities to Accelerate Omnichannel Growth



# Loyalty Programs Aligned with Brand Value Propositions

Data LTM Sep-25 | Loyalty Members



**Earn of points on every purchase**

**Personalized benefits**

**Special experiences**



**Exclusive discounts**



**Exclusive discounts**



**Training and events**

**Exclusive discounts**

**Active Members**

**SM**

**4.5M**

**Club Easy**

**671k**

**Mundo Experto**

**129k**

Leveraging its robust competitive ecosystem,  
Cencosud Argentina is uniquely positioned  
to capture and scale  
**PROFITABLE AND GROWTH OPPORTUNITIES.**



**Servir de forma  
extraordinaria en  
cada momento**

# Forward-Looking Statement

This presentation contains forward-looking statements, including, but not limited to, statements regarding the Company's guidance for 2026, expected revenues, Adjusted EBITDA, margins, capital expenditures, investment plans, expansion initiatives, and strategic priorities. Forward-looking statements are based on management's current expectations, estimates, assumptions, and beliefs as of the date of this presentation and are subject to risks, uncertainties, and other factors that may cause actual results, performance, or developments to differ materially from those expressed or implied by such statements. These factors include, among others, changes in economic, financial, political, or market conditions in the countries in

which the Company operates; inflationary pressures; fluctuations in foreign exchange rates; changes in consumer demand and purchasing behavior; competitive conditions; supply chain disruptions; regulatory and tax changes; labor costs and availability; execution risks related to investment, expansion, and transformation initiatives; and the impact of unforeseen events. Forward-looking statements speak only as of the date on which they are made. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by applicable law.