CORPORATE PRESENTATION

November 2026



Forward-Looking Statement

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Certain financial and operational information contained herein may be preliminary and subject to change. Figures included in this presentation may be rounded; therefore, totals may not add up precisely.

01

Cencosud at a Glance



Cencosud at a Glance

~700 million
Transactions

31+ million
Active Loyalty Customers

4.4 million
Credit Card Customers

200+ million
Annual Mall Visits

USD 18.3 Bn
LTM Consolidated Revenues (1)

2.5+ million
sqm of GLA

116,000+
Employees

USD 5.5 Bn
Market Cap (2)

Leading multi-format retailer in the Americas, committed to sustainable growth through its core supermarket business and an integrated omnichannel ecosystem that drives new opportunities



With Operations in **6 Countries (3):**

FitchRatings	BBB Stable Outlook	Feller Strategic Insights	AA Stable Outlook
Moody's Investors Service	Baa3 Stable Outlook	Humphreys	AA Stable Outlook

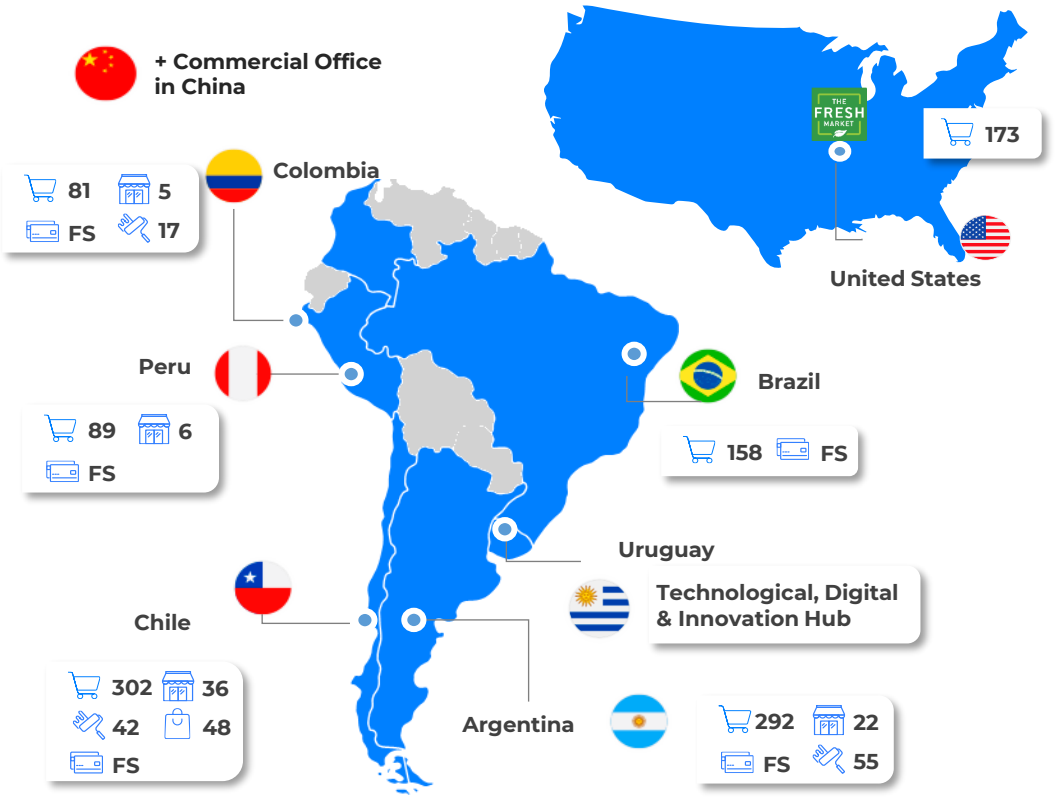
To Serve Extraordinarily at Every Moment

(1) Based on the LTM quarterly average exchange rate as of September 2026 of USD 1 = CLP 913.0
(2) At an exchange rate as of September 30, 2026 of USD 1 = CLP 972.6
(3) In addition to a commercial office in China and a digital hub in Uruguay

A Scaled Omnichannel Ecosystem Across the Americas

Retail Stores and Shopping Centers

1,362	3.5 M	69	2.5 M
N° of stores	sqm of sales area	Shopping centers	sqm of GLA



Digital & Retail Ecosystem

Active Loyalty Customers

+31 M

+39.6% YoY
Prime Membership

Online Sales Penetration

11.3%

+141 bps YoY

Private Label Penetration

18.4%

in 3Q26
(+10 bps YoY)

Retail Media Revenues

+39.0%

In 3Q26 YoY







Note: The retail stores shown in the image exclude other businesses (pharmacies, gas stations, delicatessens and Electroshow): 105 stores (1 in Colombia and 104 in Brazil).

Businesses



Supermarkets

Stores[1]

1,095

Selling area

2,398,021 sqm

Brands
Chile: Jumbo, Santa Isabel, SPID, Don Salva
Argentina: Jumbo, Disco, Vea
United States: The Fresh Market
Brazil: GIGA, Prezunic, Perini, Bretas, G Barbosa, Mercantil Rodrigues, SPID
Peru: Wong, Metro
Colombia: Jumbo, Metro

LTM Sep 26 Revenue[2]

USD **14,701** million

Contribution to consolidated revenue

80%

EBITDA Contribution

70%



Department Stores

Stores

48

Selling area

266,985 sqm

Brands
Chile: Paris
Eurofashion
Private Label

LTM Sep 26 Revenue

USD **1,297** million

Contribution to consolidated revenue

7%

EBITDA Contribution

4%



Home Improvement

Stores

114

Selling area

814,566 sqm

Brands
Chile: Easy
Argentina: Easy, Blaisten
Colombia: Easy

LTM Sep 26 Revenue

USD **1,682** million

Contribution to consolidated revenue

9%

EBITDA Contribution

6%



Shopping Centers

Shopping Centers

69

Gross leasable area

2,491,704 sqm

Regional Brands
Cenco Malls, in Chile, Peru, Colombia, and Argentina.

LTM Sep 26 Revenue

USD **481** million

Contribution to consolidated revenue

3%

EBITDA Contribution

21%



Financial Services

Issued Credit Cards

4.4 million

Net loan portfolio

USD **3,085 million**

Brands
Chile: Cencosud Scotiabank
Argentina: Tarjeta Cencosud
Peru: Cencosud Scotiabank
Colombia: Cencosud Davivienda

LTM Sep 26 Revenue

USD **150** million

Contribution to consolidated revenue

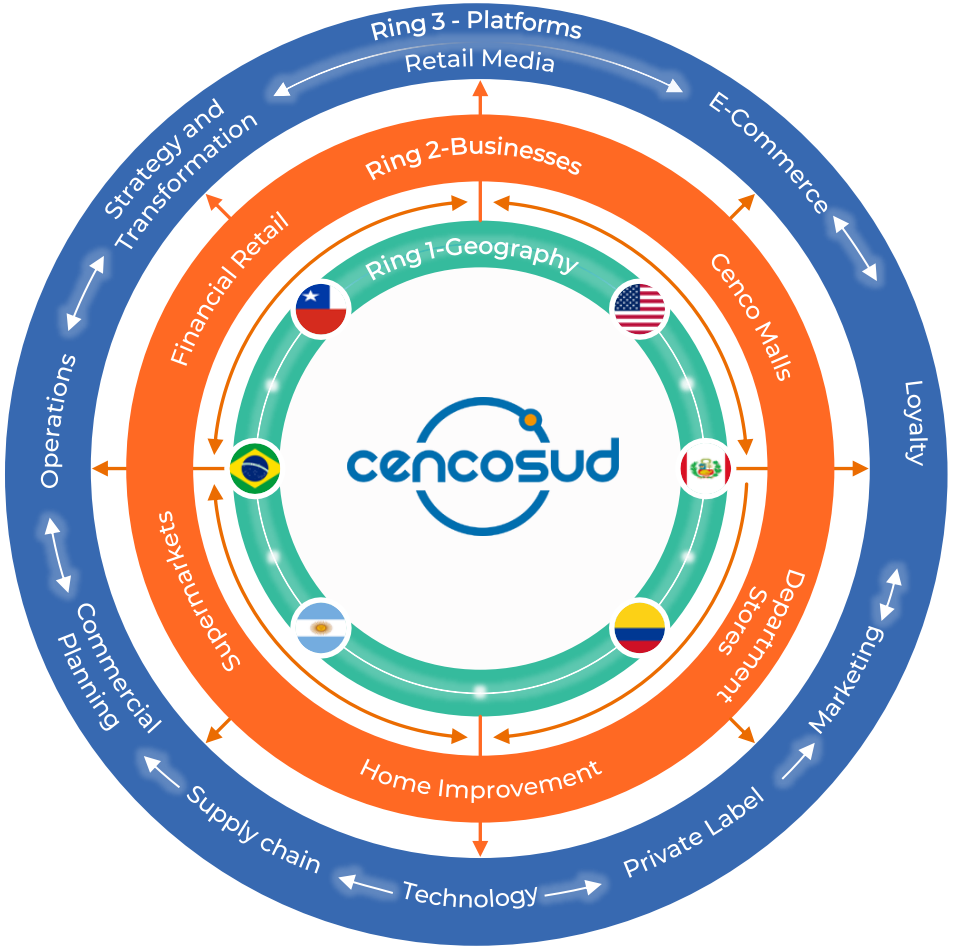
1%

EBITDA Contribution

1%

1 The Retail stores do not include Other Businesses (Pharmacies, Service Stations, Delicatessen and Electroshow): 105 stores (1 in Colombia and 104 in Brazil).
2 Figures in U.S. dollars are expressed using the average exchange rate of each quarter.

A Scaled Omnichannel Ecosystem Positioned for Sustainable Growth



01 LEADING OMNICHANNEL RETAILER IN THE AMERICAS, WITH SIGNIFICANT SCALE, GEOGRAPHIC DIVERSIFICATION AND STRONG BRANDS

02 RESILIENT CORE SUPERMARKET BUSINESS WITH PROFITABLE GROWTH POTENTIAL, DRIVEN BY TRANSFORMATION, TECHNOLOGY AND DATA ANALYTICS

03 INTEGRATED, DATA-DRIVEN OMNICHANNEL ECOSYSTEM ENABLING SCALABLE INNOVATION ACROSS FORMATS AND COUNTRIES, ENHANCING CUSTOMER EXPERIENCE AND UNLOCKING NEW REVENUE STREAMS

04 HIGH-QUALITY REAL ESTATE PORTFOLIO WITH SIGNIFICANT ASSET VALUE AND AN ATTRACTIVE DEVELOPMENT PIPELINE

05 FINANCIAL STRENGTH, DISCIPLINED CAPITAL ALLOCATION AND STRONG CORPORATE GOVERNANCE SUPPORTING SUSTAINABLE SHAREHOLDER RETURNS

02

Advancing Across the Platform



Expanding Our Physical Footprint Across Retail Formats and Real Estate

YTD Sep 26 Openings



YTD Sep 26 Growth

Openings
24
+22,635 sqm

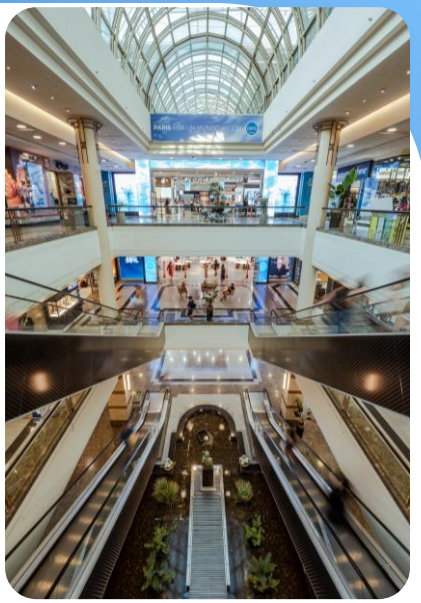
Remodelings
52

Solid geographic diversification:

- Chile: 17 openings (7,937 sqm)
- United States: 4 openings (6,680 sqm)
- Brazil: 1 opening (4,196 sqm)
- Peru: 1 opening (1,153 sqm)
- Colombia: 1 opening (3,238 sqm)

Additional square meters in the real estate division:

~170,924 sqm





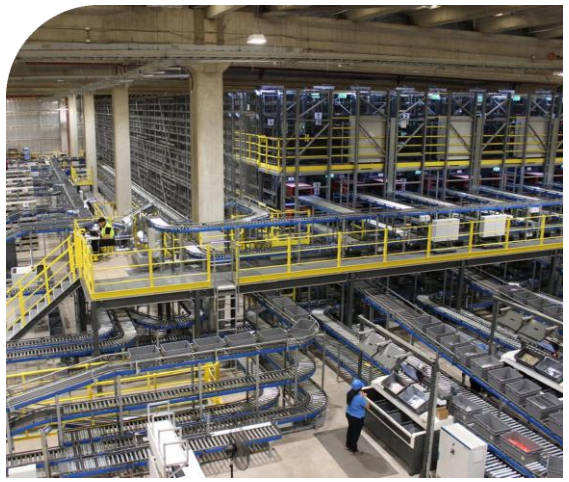
Multiple Levers in Motion to Drive Profitability

We are advancing on four strategic fronts to drive business efficiency, productivity, and competitiveness.









Portfolio Optimization

Commercial Excellence

Commercial Management

Operational Efficiency

140+ **Technology initiatives**
Enabling Every Business Driver

- E-commerce & Omnichannel
- Technology Modernization
- Operational Efficiency
- Intelligent Supply Chain

Active Portfolio Management and Capital Allocation

Brazil - St Marché

DIVESTED IN MINAS GERAIS
(54 Bretas Stores)



Sao Paulo
Brazil's Largest Consumer Market

GDP Sao Paulo
~30% of the Country

Population: 23 million
One of largest urban locations in the world



Colombia - Makro

DIVESTED IN SERVICE STATIONS
(37 Stores)



20 Cash & Carry Stores
18 owned with real estate

~USD 158 M
Enterprise Value

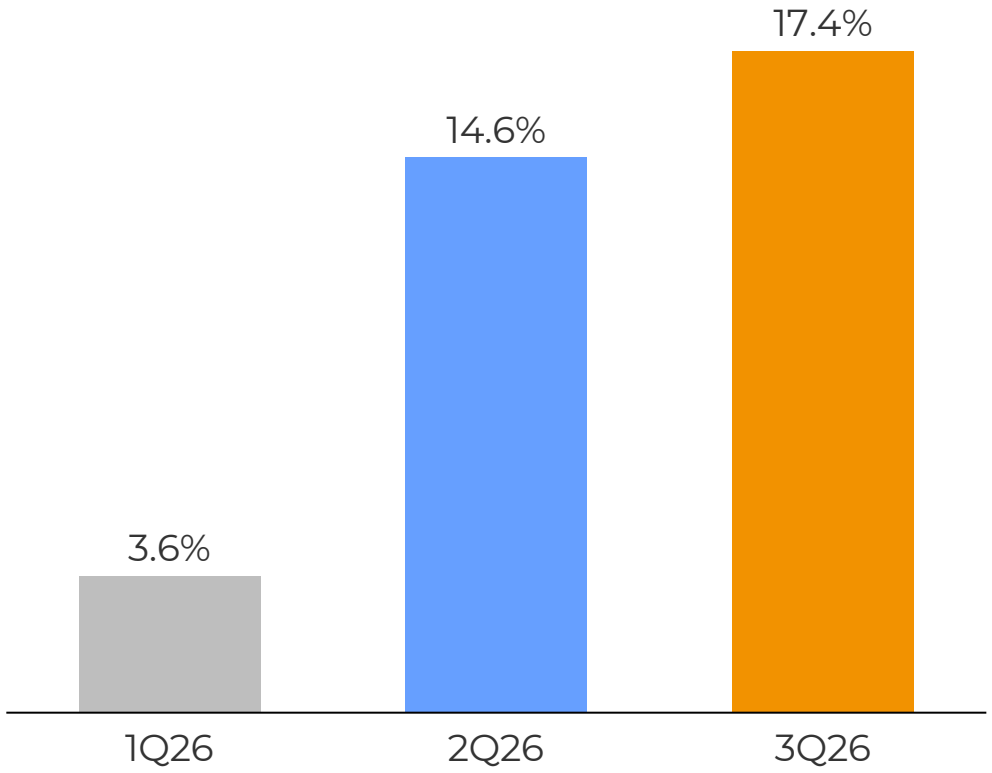
~USD 480 M
Sales (2025A)



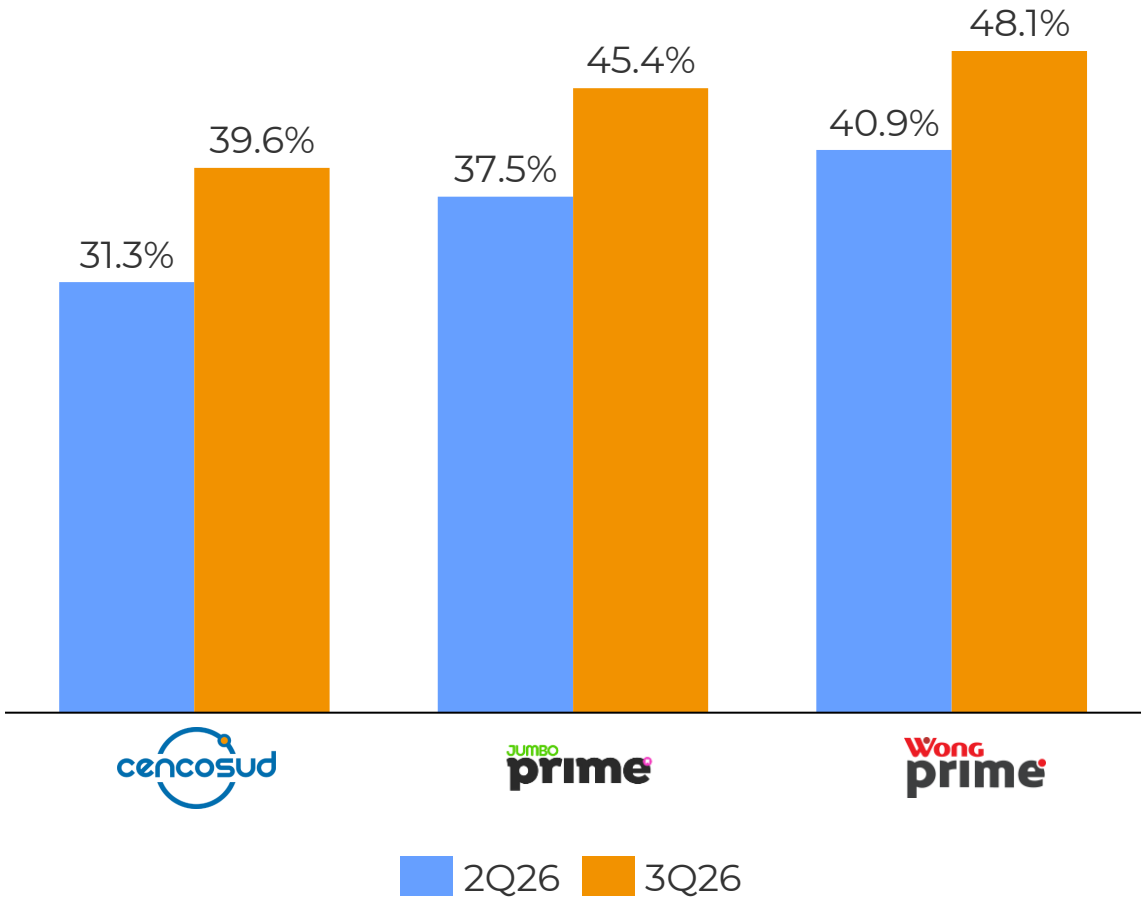
CAPEX YTD-Sep 26	52	17	4	1	1	1
	Stores remodeled / converted	New stores opened in Chile	New stores opened in USA	New store opened in Peru	New store opened in Brazil	New store opened in Colombia

Online Sales and Prime Membership Accelerating Growth

Online Sales Growth YoY (%)



Prime Membership Growth YoY (%)



03

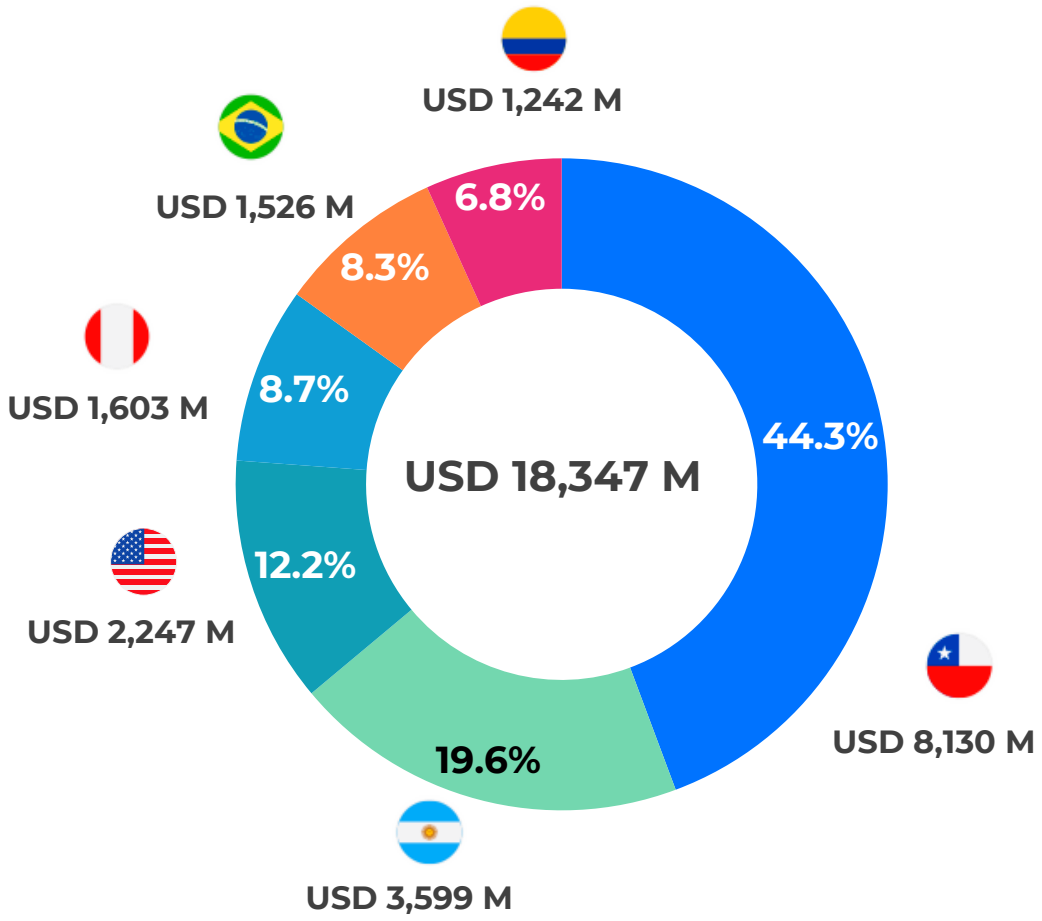
Financial Information



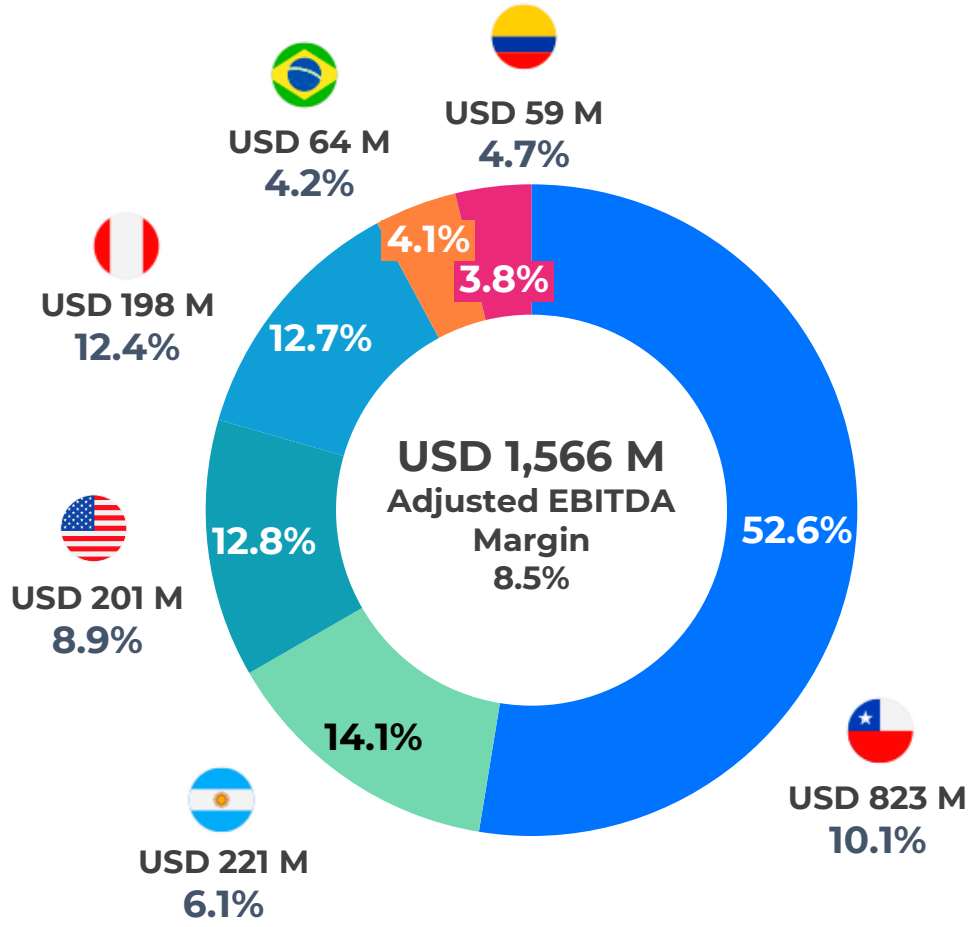
Consolidated Portfolio Contribution by Country

LTM September 2026 [1]

CONSOLIDATED REVENUES



ADJUSTED EBITDA

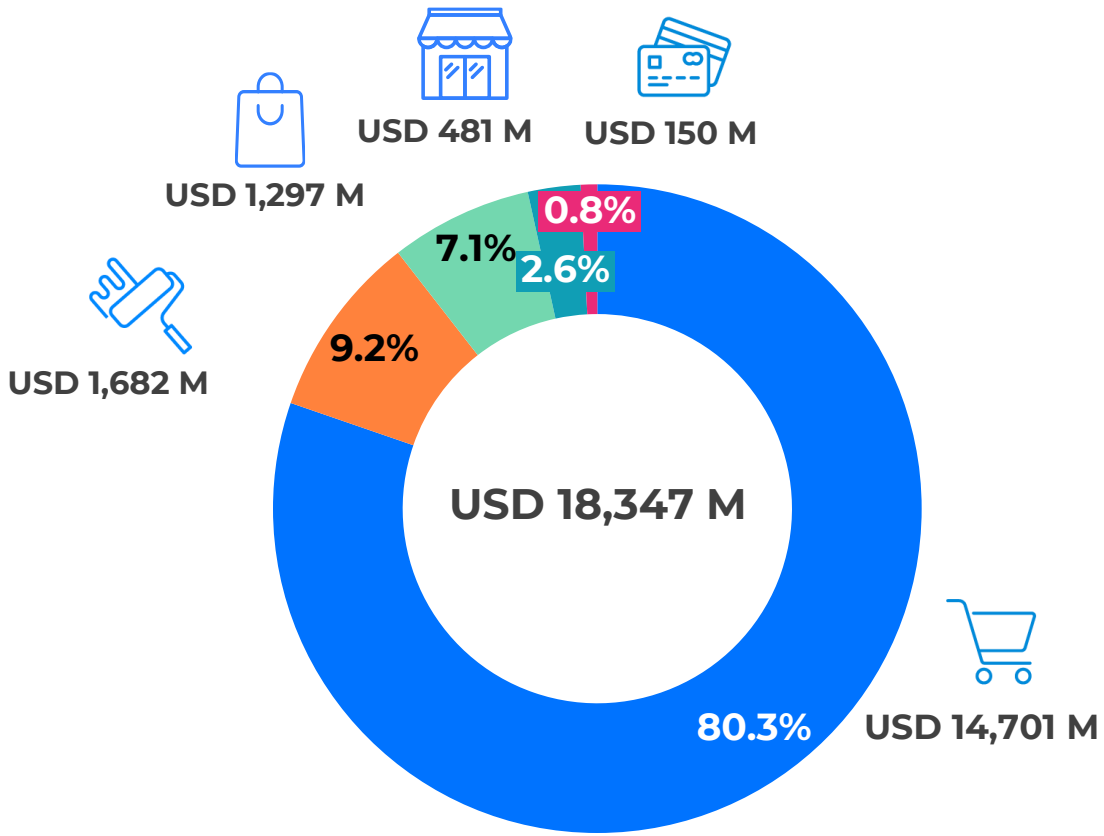


(1) Figures in dollars expressed at the average exchange rate for each quarter.

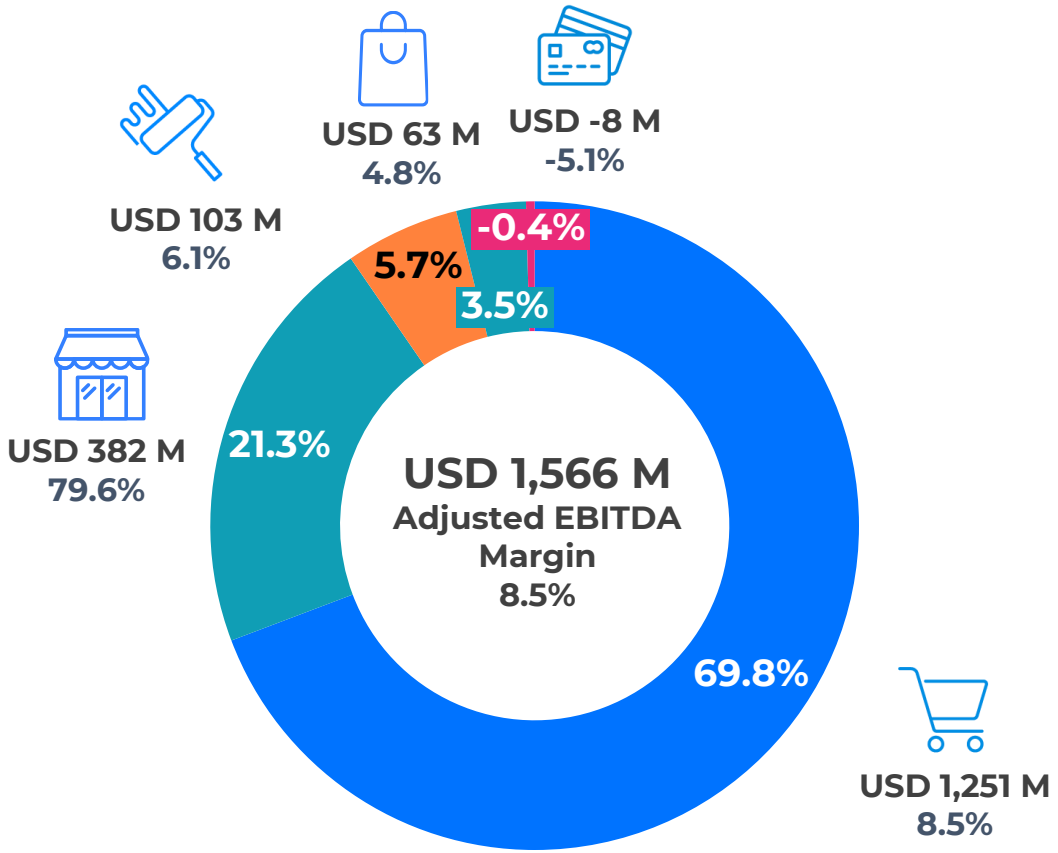
Consolidated Portfolio Contribution by Business

LTM September 2026 [1]

CONSOLIDATED REVENUES



ADJUSTED EBITDA



Supermarkets · Shopping Centers · Department Stores · Home Improvement · Joint Ventures

(1) Excludes the "Others" segment with revenues of USD 35.7 million and Adjusted EBITDA of USD (225.5) million.

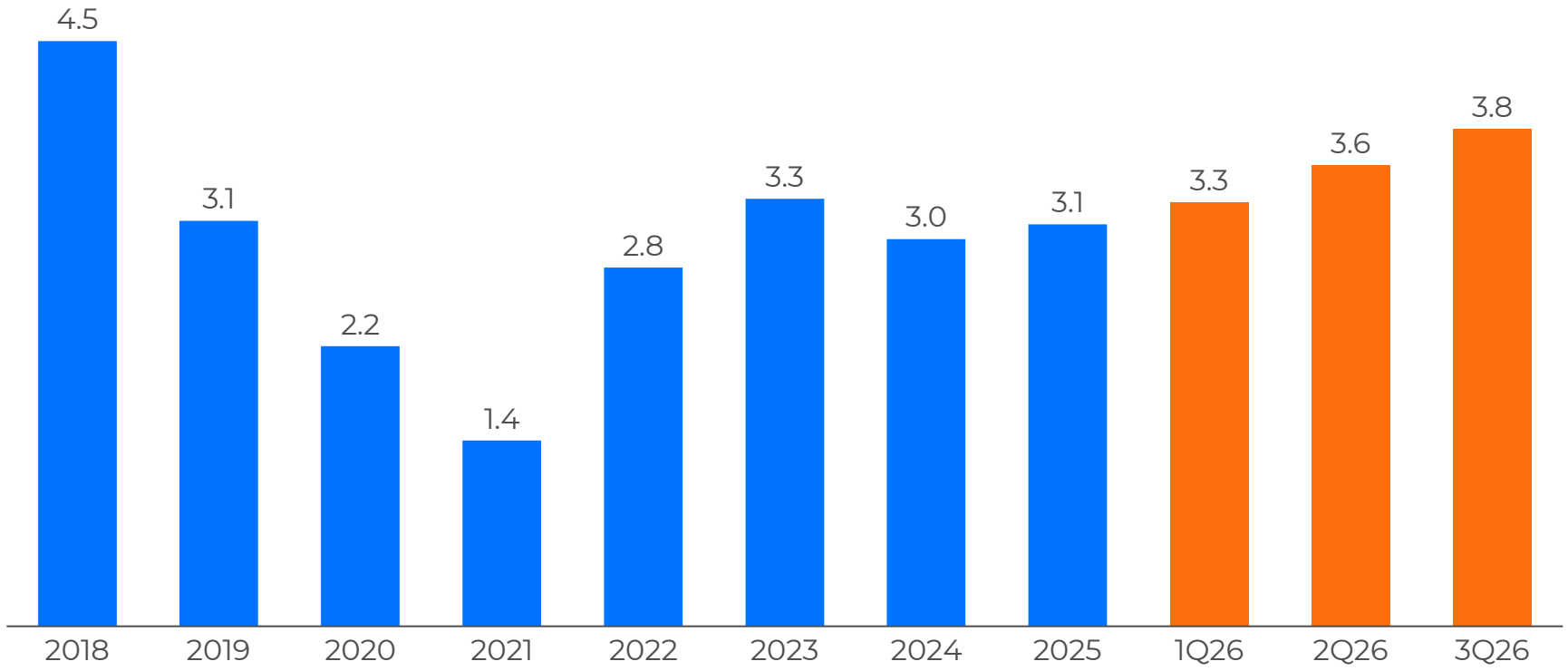
Controlled Leverage and Investment Grade Financial Profile

Net Leverage [1]

Net Debt: **CLP 5,271,012 million**

Target ≤ 3.0x

3Q26 Excl. IAS 29
3.7x



Investment Grade

Since 2011

Cash Position as of September 30, 2026 [2]

USD 632 million

USD-Denominated Debt

51.5%

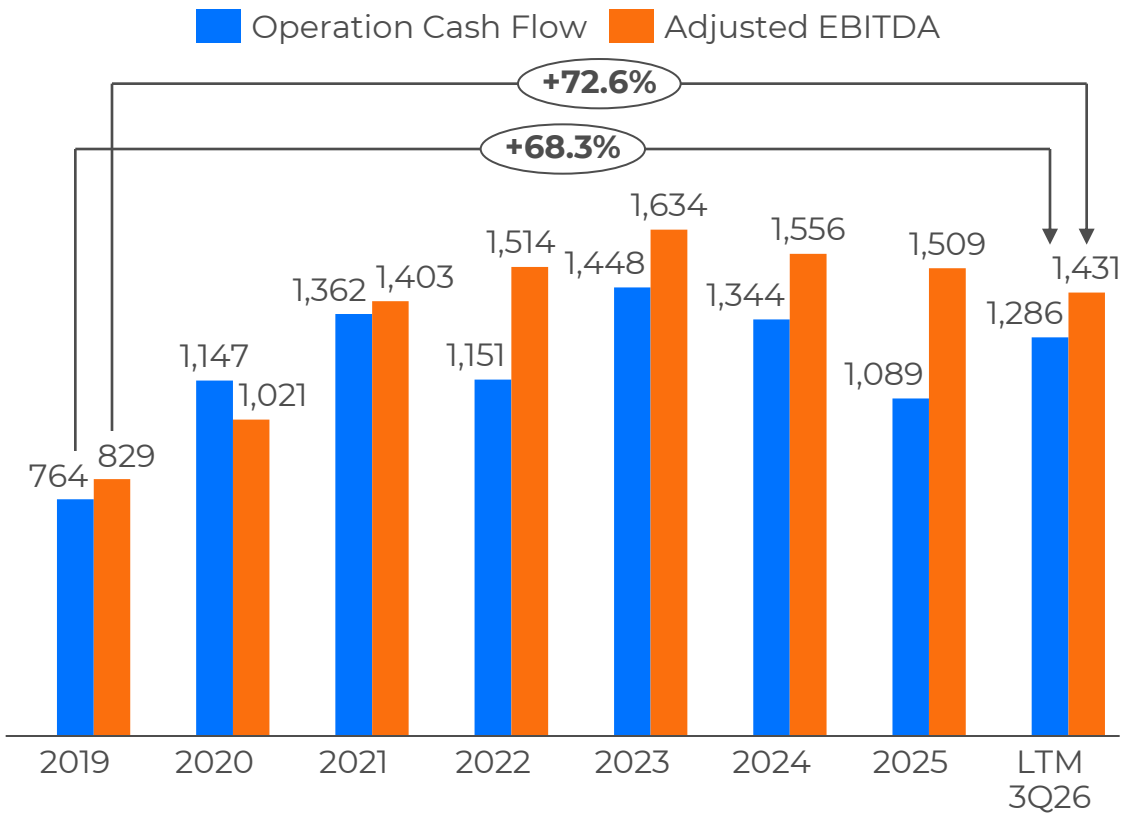
Effective USD-denominated debt exposure [3]

7.2%

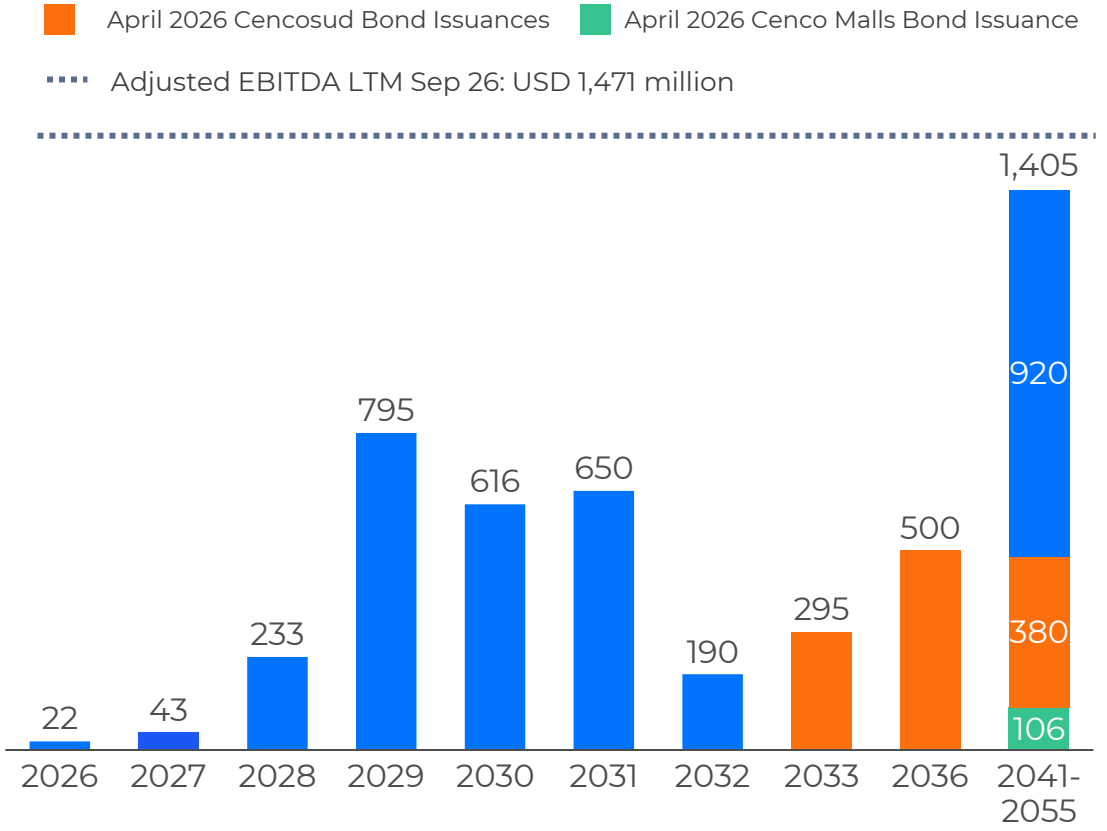
(1) Net Leverage: Net Financial Debt/EBITDA. Net Financial Debt includes lease liabilities less Cash and Cash Equivalents, Current and Non-Current Financial Assets.
(2) Includes Cash and Cash Equivalents & Other Current and Non-Current Financial Assets at the exchange rate of USD 1 = CLP 972.6.
(3) Percentage of debt exposure after currency hedges and natural hedge through assets in USD.

Strong Operational Cash Flow Generation

Operating Cash Flow Evolution
(CLP Bn)



Debt Maturity Profile (1)
(USD million)



(1) Exchange rate as of September 30, 2026: USD 1 = CLP 972.6. LTM Sep 26 Adjusted EBITDA in U.S. dollars at the average quarterly exchange rate.

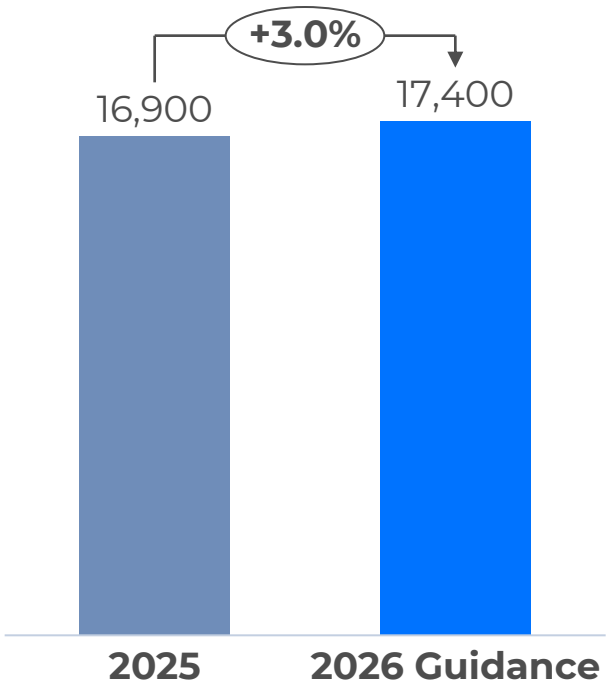
04

Guidance

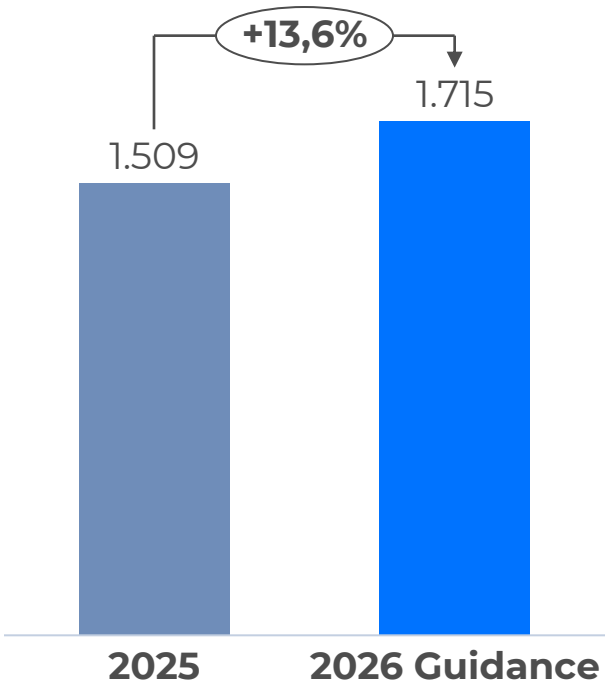


Continued Revenue Growth and Margin Expansion

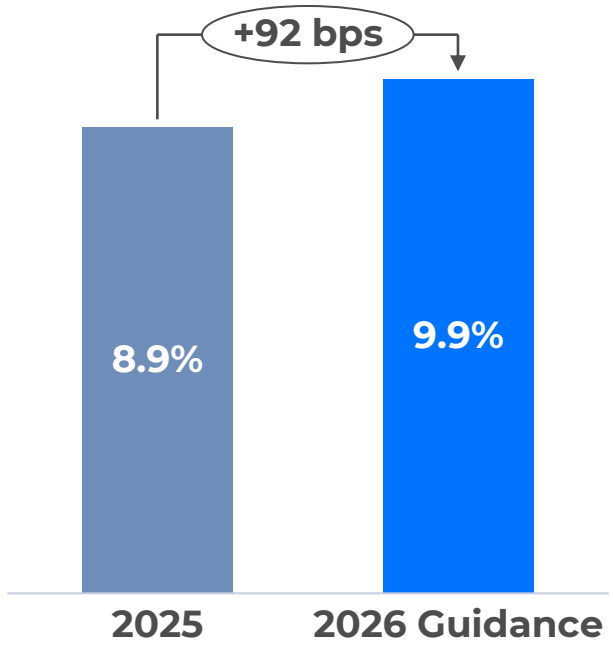
Consolidated Revenues (CLP Bn)



Adjusted EBITDA (CLP Bn)



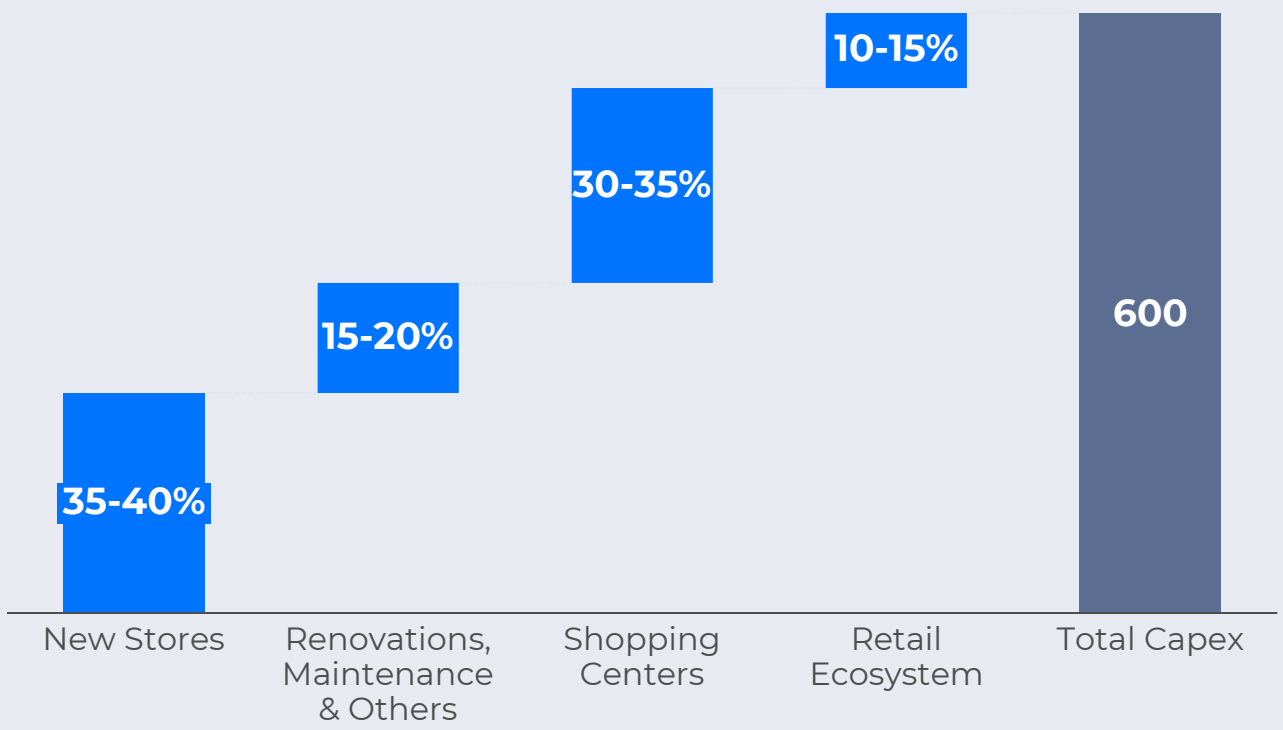
Adjusted EBITDA Margin (%)



Note: Figures exclude the impact of Argentina's hyperinflation accounting under IAS 29

Disciplined Capex Plan Supporting Growth Across Retail and Real Estate

Capex Guidance 2026 (1)
USD million



Supermarkets

+17

42,000 sqm of selling area

The Fresh Market

+7

New Stores

Shopping Centers

+40,000 sqm of GLA

(1) Guidance Exchange Rate: CLP/USD: 945; ARS/USD: 1,530; BRL/USD: 5.6; PEN/USD: 3.6; COP/USD: 4,100.

05
Sustainability & Corporate Governance



Integrated Sustainability Approach

OUR 4 PILLARS

PLANET

-4.5%
Water consumption vs. 2024

-6.0%
Electricity consumption vs. 2024

+100 bps waste recovery

PEOPLE

+36,000
People reached through well-being programs

+4,000
Employees assessed on healthy habits

We promote a diverse, inclusive and safe culture

PRODUCTS AND SERVICES

Innovation in sustainable offering

Responsible sourcing

We deliver quality, responsible and accessible products and services

GOVERNANCE

Solid Corporate Governance and ethical management

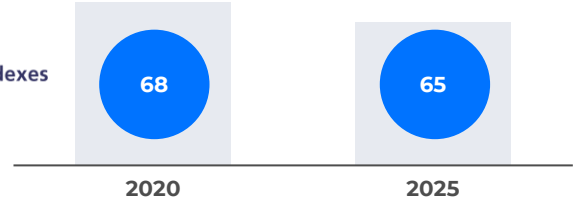
+10,000
Culture of compliance and transparency

International Recognition

MSCI



Dow Jones Sustainability Indexes



Our sustainability strategy is aligned with the United Nations Sustainable Development Goals and the Ten Principles of the UN Global Compact

For more information on the 2025 Annual Report, click here.

Advancing Cencosud's Sustainability Agenda

Planet

Joined Traee to recycle electronic waste in Chile

- ✓ **Joined Traee in Chile** to promote the recycling of electrical and electronic waste.
- ✓ **94% of our shopping centers** in Chile, Peru and Colombia operate on **Renewable Energy**

Governance

2025 ESG Databook published

- ✓ ESG Databook 2025 published, strengthening transparency and ESG disclosure.

Product

Supporting local supplier development

- ✓ More than 60 micro and small businesses participated in the Supplier School program, while *Nuestros Productores* initiative brings together over 170 local suppliers.



People

Promotes women's career opportunities

- ✓ Cencosud joins +Mujeres +Futuro 2026 as founding partner, benefiting more than 1,200 students.

Promotes youth employability

- ✓ More than 200 students and recent graduates gained access to job opportunities in 2025.



Strengthens its position in reputation and talent rankings (*Merco Talento* and *Merco Empresas*) across the region

Recognized in Chile (Merco *Talento* and *Monitor de Sostenibilidad Empresarial*), Peru (1st in Self-Service Stores – *Merco Empresas*), Argentina (No. 37, +33 positions, and 3rd in general retail) and Colombia (5th place in Retail, +83 positions), reflecting progress in corporate reputation and regional positioning.

Solid Corporate Governance

Chief Executive Officer
Rodrigo Larraín
+11 years

Business Platforms

- Customer & Growth Officer — Ricardo Bennet — *+20 years*
- Strategy & Transformation Manager

Business Units

Country Manager Chile		
Country Manager Argentina	Dolores Fernández	*<1 year*
Country Manager Brazil	Victor Fagá	*+1 year*
Country Manager United States	Brian Johnson	*+6 years*
Country Manager Peru	Fernando Ureta	*+29 years*
Country Manager Colombia	Ramiro Ortiz	*+18 years*
Financial Retail Manager	Eulogio Guzmán	*+20 years*
Chief Executive Officer Cenco Malls	Sebastián Bellocchio	*+24 years*

*Reports to Cenco Malls Board

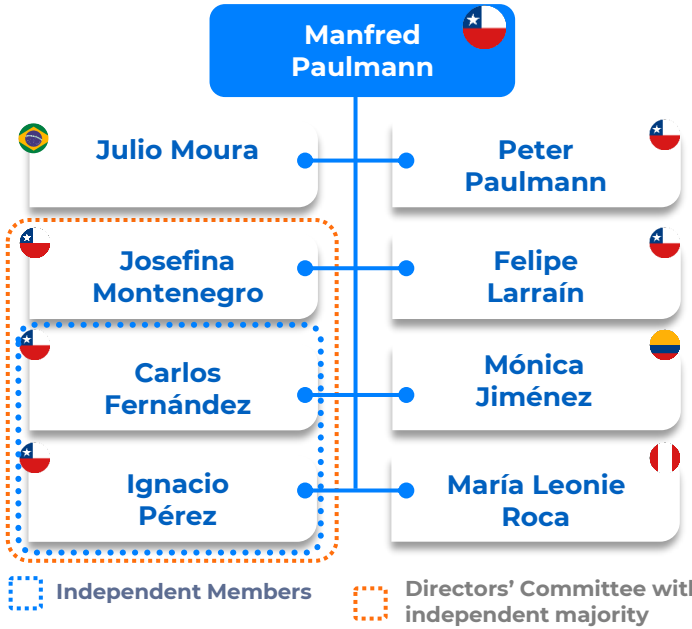
Support Platforms

Chief Financial Officer	Andrés Neely	*+5 years*
General Counsel	Nicolas Lustig	*+1 year*
People & Organization Officer	Luis Bernardo Silva	*+3 years*
Corporate Affairs & Sustainability Officer	Maria Soledad Fernández	*+16 years*
Chief Technology Officer	Eduardo Herrera Barros	*<1 year*

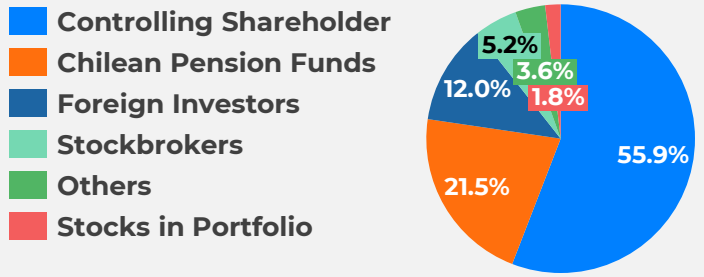
Internal Audit Officer	Alexis Quezada	*+20 years*

*Reports to Cencosud Board

BOARD OF DIRECTORS



Ownership Structure



Notes: Flags correspond to each executive's nationality. The years under each executive represent their tenure with the Company.


cencosud