



Plaza Central Acquisition Agreement

CENCO MALLS ANNOUNCES AGREEMENT TO ACQUIRE A MAJORITY STAKE IN PLAZA CENTRAL, ONE OF COLOMBIA’S LEADING SHOPPING CENTERS

The transaction strengthens Cenco Malls’ regional growth and portfolio consolidation strategy

- Reinforces Cenco Malls’ presence in Colombia, a strategic market for its regional growth.
- Adds an iconic and strategically located asset in Bogotá, enhancing the quality of its regional portfolio.
- The purchase price amounts to **COP 459 billion**, equivalent to approximately **USD 124.5 million**.

Santiago, Chile, March 25, 2026 – Cencosud Shopping S.A. (BCS: CencoMalls) announced today that, through its subsidiary Cencosud Col Shopping S.A.S., it has entered into an agreement for the indirect acquisition of a 51% stake in Plaza Central Shopping Center, located in Bogotá, Colombia, in a transaction that reinforces its presence in one of the region’s most relevant markets.

The transaction was carried out with PEI (*Patrimonio Estrategias Inmobiliarias*), Colombia’s largest real estate investment vehicle, which will remain a strategic partner with a 49% stake in the asset. The total transaction value amounts to COP 459 billion, approximately USD 124.5 million.

Plaza Central is an iconic retail real estate asset in Bogotá, with a strategic location and strong commercial positioning over the past 10 years. It is located in an area with a high concentration of middle-income consumers (socioeconomic segments 3 and 4), within one of the most dynamic commercial districts in the city, and benefits from excellent road connectivity and direct access to mass public transportation.

Key Figures – December 2025



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Sebastián Bellocchio, CEO of Cenco Malls, stated:

“This transaction marks a milestone for Cenco Malls, as it represents the acquisition of our first iconic asset and reinforces our growth and regional consolidation strategy. Plaza Central strengthens both the quality of our portfolio and our presence in Colombia.”

The closing of the transaction is subject to customary conditions for transactions of this nature, including the corresponding antitrust approval process.



About Cenco Malls: Part of the Cencosud Group, it is one of the leading developers and operators of shopping centers in South America, with operations in Chile, Peru, and Colombia, totaling 41 shopping centers and 1,450,560 sqm of GLA (gross leasable area). In line with its purpose of “leading the creation of spaces for a better world,” Cenco Malls aims to enhance the experience of visitors to its shopping centers and strengthen relationships with its stakeholders, where innovation and sustainability are core attributes of its value proposition.



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