



Cencosud Successfully Places Local Bonds for UF 12.5 Million with Strong Demand and Lowest Spreads in Recent Years

- **The issuance was placed at a spread of 75 basis points, the lowest in Chile this year among issuers with the same credit rating.**
- **For the first time, the Company issued a 29-year corporate bond, marking another sign of Cencosud's financial strength**

Santiago, Chile. April 2, 2026 – Cencosud S.A. (Santiago Stock Exchange: CENCOSUD), announced the successful placement of two new bond series in the local market for a total amount of UF 12,500,000 (*Unidades de Fomento*), reaffirming investors' confidence in the Company's financial strength and long-term strategy.

Bond Details are as follows:

- Series V (Code: BCENC-V): UF 7,000,000, bullet maturity on March 15, 2033, with an annual coupon rate of 3.00% and a yield to maturity of 2.75%.
- Series X (Code: BCENC-X): UF 5,500,000, bullet maturity on March 15, 2055, with an annual coupon rate of 3.30% and a yield to maturity of 2.99%.

The proceeds will be used for debt refinancing purposes. The transaction was well received by the market, with the 7-year tranche 1.8x oversubscribed and the 29-year tranche 1.7x oversubscribed, reflecting strong demand from local institutional investors.

“This transaction marks a new milestone for Cencosud in the local market, reaffirming the Chilean market's confidence in the Company. We placed bonds under highly competitive conditions and, for the first time, issued a 29-year bond, which is another sign of Cencosud's financial strength. This transaction is aligned with our profitable growth strategy, focused on strengthening our balance sheet and supporting the Company's long-term development”, commented Andrés Neely, CFO of Cencosud.

From a pricing standpoint, the 7-year tranche priced at 75 basis points over the reference rate, representing the tightest spread achieved in Chile this year for issuers with the same credit ratings, and the lowest yield-to-maturity for a 7-year corporate bond since September 2024. The 29-year tranche priced at a spread of 79 basis points, making it the longest-dated corporate bond issued by the Company to date and one of the tightest spreads achieved in recent years for this tenor.

About Cencosud

Cencosud, whose purpose is to deliver extraordinary service at every moment, is one of the largest and most prestigious retailers in Latin America. The Company operates in six countries, with more than 117,000 employees, 1,397 retail stores totaling more than 3.5 million square meters of selling space, and 68 shopping centers with more than 2.4 million square meters of gross leasable area (GLA). Its diversified, multi-format platform includes Supermarkets, Home Improvement, Department Stores, Shopping Centers, and Financial Services. Cencosud also operates innovative complementary businesses such as Cencosud Media and Private Label, leveraging technology and data to enhance the customer experience. For more information, visit www.cencosud.com.