



PRESS RELEASE

Cencosud Announces Pricing of US\$500 million 10-year Notes in the International Market

- ***The transaction was priced at the lowest spread in Cencosud's history for a 10-year bond, reflecting strong demand from international institutional investors.***

Santiago, April 8, 2026.- Cencosud (BCS: CENCOSUD) announced today the pricing of an offering of US\$500 million aggregate principal amount of senior unsecured notes due 2036 in the international debt capital markets. The Notes will bear interest at a rate of 5.75% per annum, payable in U.S. dollars.

The net proceeds from the offering are expected to be used primarily to refinance the Company's outstanding international notes maturing in July 2027, thereby extending its debt maturity profile and further strengthening its financial position. In parallel, Cencosud has launched a tender offer to repurchase such outstanding notes, which will expire on Friday, April 10, and will be funded in part with the proceeds from the new issuance.

The transaction attracted more than 150 orders and generated initial demand in excess of US\$3.1 billion, representing more than six times the offering size and reflecting broad participation from institutional investors.

"This transaction is fully aligned with Cencosud's financial strategy and reflects our continued focus on optimising the Company's capital structure, enhancing liquidity, and reducing refinancing risk, while maintaining disciplined debt management. The strong investor demand and the lowest spread achieved by Cencosud in an international issuance to date reflect the market's confidence in the Company's credit profile and track record," said Andrés Neely, Chief Financial Officer at Cencosud.

The transaction was supported by investment-grade ratings of **Baa3 from Moody's** and **BBB from Fitch Ratings**, further reinforcing Cencosud's solid positioning in the international debt capital markets.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States of America ("United States") or in any other jurisdiction, nor shall there be any sale of securities in any state or jurisdiction in which



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The securities may not be offered or sold publicly in the Republic of Chile ("Chile"), directly or indirectly, or to any resident of Chile, except in circumstances which do not constitute a public offering under Chilean law. The notes have not been and will not be registered under Law No. 18,045 of the Republic of Chile, as amended, with the Securities Registry (Registro de Valores) or the Foreign Securities Registry (Registro de Valores Extranjeros) of the Chilean Financial Market Commission (Comisión para el Mercado Financiero).

The information contained herein does not constitute a solicitation of funds, securities or any other consideration, and no such consideration will be accepted from any person in Chile in connection with the offering of the notes.

About Cencosud

Cencosud, whose purpose is to deliver extraordinary service at every moment, is one of the largest and most prestigious retailers in Latin America. The Company operates in six countries, with more than 117,000 employees, 1,397 retail stores totaling more than 3.5 million square meters of selling space, and 68 shopping centers with more than 2.4 million square meters of gross leasable area (GLA). Its diversified, multi-format platform includes Supermarkets, Home Improvement, Department Stores, Shopping Centers, and Financial Services. Cencosud also operates innovative complementary businesses such as Cencosud Media and Private Label, leveraging technology and data to enhance the customer experience. For more information, visit www.cencosud.com.