

NOTICE OF FULL REDEMPTION

To the Holders of

Cencosud S.A.

4.375% Senior Notes due 2027

CUSIP: P2205J AQ3 (Reg. S); 15132H AH4 (144A)

ISINs: USP2205JAQ33 (Reg. S); US15132HAH49 (144A) ****

NOTICE IS HEREBY GIVEN that Cencosud S.A. (the “Issuer”), shall redeem in whole, pursuant to Section 4.02 of the Indenture and paragraph 5(b) of the Notes (as defined below), 100% of the aggregate outstanding principal amount of its 4.375% Senior Notes due 2027 (the “Notes”) issued pursuant to the Indenture, dated as of July 17, 2017, among the Company, Cencosud Retail S.A., a *sociedad anónima* organized under the laws of Chile, as guarantor and The Bank of New York Mellon, as trustee (the “Trustee”), registrar, paying agent and transfer agent, on the terms and subject to the conditions described herein.

The Notes will be redeemed on May 15, 2026 (the “Redemption Date”) at a redemption price equal to the greater of (a) 100% of the outstanding principal amount of the Notes and (b) the sum of the present values of the Remaining Scheduled Payments of principal and interest on the Notes discounted to the redemption date on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at the applicable Treasury Rate plus 30 basis points, in each case plus accrued and unpaid interest to the redemption date and Additional Amounts, if any (the “Redemption Price”). Notice of determination of the Redemption Price will be given to Holders on or no later than two Business Days prior to the redemption date.

The Trustee is the Paying Agent with respect to the Notes. The Paying Agent’s address is:

**BNY Corporate Trust
Transfers/Redemptions
500 Ross Street, Suite 625
Pittsburgh, PA 15262**

Payment of the Redemption Price with respect to certificated Notes (if any) will be made only upon presentation and surrender thereof to the Paying Agent at the address set forth above.

On the Redemption Date, the Redemption Price will become due and payable in respect of the Notes.

Unless the Issuer defaults in paying the Redemption Price, interest on the Notes shall cease to accrue on and after the Redemption Date and the only remaining right of Holders is to receive payment of the Redemption Price upon surrender of the Notes as specified herein. After the Redemption Date, none of the Notes will remain outstanding.

Capitalized terms used herein that are not otherwise defined shall have the meanings ascribed thereto in the Indenture.

This notice shall be governed by, and construed in accordance with, the laws of the State of New York.

Cencosud S.A. as Issuer

Dated: April 15, 2026

**** No representation is made as to the correctness or accuracy of the CUSIP or ISIN numbers either as contained in this notice of redemption or as printed on the Notes