



PRESS RELEASE

Cencosud Announces Change in the Chair of its Board of Directors

Santiago, April 23, 2026.- Cencosud S.A. (BCS: CENCOSUD, the “Company”) announced today that Julio Moura Neto will transition the Chair of the Board of Directors to Manfred Paulmann Koepfer, effective April 24, at the next ordinary Board meeting following the Company’s Annual Shareholders’ Meeting, as approved at an extraordinary Board meeting held today.

Mr. Moura has served as Chairman since December 5, 2023, and will continue to serve as a member of the Board. He has been a director of the Company since September 1, 2011, and during his tenure as Chairman, he contributed to the leadership of the Board during a significant period for the Company, marked by a challenging retail environment and the need to maintain a consistent long-term strategy under a strong corporate governance framework aligned with international standards.

Mr. Paulmann has served as a director since July 31, 2021, and brings extensive experience within Cencosud Group, as well as deep knowledge of the business and the structural challenges of the retail industry across the markets in which the Company operates.

Commenting on the transition, Mr. Moura stated, “It has been an honor to chair the Board of Directors of Cencosud during this period. I am grateful for the trust placed in me by the Board and our shareholders, and for the collaborative work with the executive team in a challenging environment for both the Company and the industry. I am pleased that Manfred Paulmann will assume the Chair, and I am confident that his long-term perspective and deep understanding of the business will contribute to the Company’s continued development. I will remain engaged in my role as director”.

Mr. Paulmann commented, “I would like to thank Julio Moura for his leadership of the Board and his contributions during an important period for the Company. I assume this responsibility with a long-term perspective, focused on ensuring continuity of our strategy and advancing a disciplined agenda of innovation and adaptation, enabling the Company to strengthen its capabilities and navigate an increasingly competitive and demanding environment”.

The Board of Directors thanked Mr. Moura for his leadership and contributions during his tenure as Chairman and welcomed his continued service as a director, where he



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will continue to contribute his experience and strategic perspective to the Company's future.

About Cencosud

Cencosud, whose purpose is to deliver extraordinary service at every moment, is one of the largest and most prestigious retailers in Latin America. The Company operates in six countries, with more than 117,000 employees, 1,397 retail stores totaling more than 3.5 million square meters of selling space, and 68 shopping centers with more than 2.4 million square meters of gross leasable area (GLA). Its diversified, multi-format platform includes Supermarkets, Home Improvement, Department Stores, Shopping Centers, and Financial Services. Cencosud also operates innovative complementary businesses such as Cencosud Media and Private Label, leveraging technology and data to enhance the customer experience. For more information, visit www.cencosud.com.