

Cenco Malls Returns to Local Debt Market After Seven Years, Prices UF 2.5 Million Bond at Historic Low Spreads

Santiago, Chile, April 23, 2026 – Cencosud Shopping S.A. (BCS: CENCOMALLS, “Cenco Malls”, the “Company”) today announced its return to the local debt capital markets for the first time since 2019, with the successful placement of bonds totaling UF 2,500,000, in a transaction marked by record financial conditions and supported by its strong AAA local credit rating.

The issuance, corresponding to series BCSSA-H, has a bullet maturity on February 5, 2056, with a yield of 3.08% and an annual coupon rate of 3.00%, reinforcing a long-term funding profile in the Chilean market. The transaction saw strong demand from institutional investors, reaching 2.4x oversubscription.

In terms of pricing, the bonds were placed at a spread of 63 basis points over the reference rate, representing the lowest level achieved in Chile for issuances of similar tenor.

Proceeds from the offering will be used to finance the Company’s investment plan and its subsidiaries, as well as for general corporate purposes.

“This return to the Chilean market, after several years, under highly favorable conditions — including a 30-year tenor and historically low spreads — reflects strong investor confidence in Cenco Malls’ solid financial position, the quality of its project pipeline, aligned with our long-term growth strategy,” said **Agustín Letelier, CFO of Cenco Malls.**

About Cenco Malls: Part of the Cencosud Group, it is one of the leading developers and operators of shopping centers in South America, with operations in Chile, Peru, and Colombia, totaling 41 shopping centers and 1,450,560 sqm of GLA (gross leasable area). In line with its purpose of “leading the creation of spaces for a better world,” Cenco Malls aims to enhance the experience of visitors to its shopping centers and strengthen relationships with its stakeholders, where innovation and sustainability are core attributes of its value proposition.