



## **CENCOSUD EXPANDS ITS FOOTPRINT IN BRAZIL WITH THE ACQUISITION OF PREMIUM GROCERY CHAIN ST. MARCHE IN SÃO PAULO**

*This transaction strengthens Cencosud's presence in Brazil's largest consumer market and adds a highly complementary premium retail format aligned with Cencosud's commitment to quality and extraordinary customer service*

**Santiago, Chile. June 23, 2026 — Cencosud S.A.** (BCS: CENCOSUD; "Cencosud" or the "Company") announced today that, through its wholly-owned subsidiary Cencosud Brazil Comercial Ltda., it has entered into an agreement with Hortus Comércio de Alimentos S.A. and its subsidiaries ("Hortus Group") to acquire 100% of the operations of St. Marche ("St. Marche"), one of Brazil's leading premium specialty grocery chain operating in the state of São Paulo.

Under the terms of the agreement, Cencosud will acquire St. Marche on a debt-free, cash-free basis, with the acquired operations carrying no financial debt. The acquisition is subject to closing conditions, including the approval of Hortus Group judicial reorganization plan in the context of its judicial reorganization process, and the approval by the Brazilian competition authority (*Conselho Administrativo de Defesa Econômica*). Once these conditions are satisfied, the transaction will be funded through the redeployment of capital generated from the recent divestment of Cencosud's operations in Minas Gerais, reflecting the Company's disciplined approach to capital allocation.

Founded in 2002, St. Marche is one of the country's most admired premium supermarket chains, widely recognized for a differentiated value proposition built around fresh, carefully curated products, a high-quality private-label portfolio, and a best-in-class shopping experience.

St. Marche operates 32 stores across São Paulo and nearby cities, including its iconic Emporio Santa Maria store, supported by its own 7,500 sqm distribution center. For the last twelve months ended March 2026, St. Marche generated over R\$1,078 million (approximately USD 216 million) in sales, supported by a loyal and affluent customer base and a differentiated value proposition that has made the brand a benchmark in Brazil's premium food retail segment.



## About Cencosud

Cencosud is one of the largest and most prestigious retailers in the Americas with a purpose to serve extraordinarily at every moment. It operates in six countries, with more than 115,000 employees, 1,396 retail stores totaling over 3.5 million m<sup>2</sup> of sales area, and 68 shopping centers with more than 2.4 million m<sup>2</sup> of gross leasable area (GLA). Its multi-format strategy spans Supermarkets, Home Improvement, Department Stores, Shopping Centers, and Financial Services. In addition, the company drives innovative business lines such as Cencosud Media and Private Labels, integrating technology to enhance customer experience.

More information is available at [www.cencosud.com](http://www.cencosud.com).

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## Forward-Looking Statement

This release contains forward-looking statements regarding the proposed transaction, expected synergies, financial impact, and timing of closing, which are based on current expectations and assumptions and are subject to risks and uncertainties.

Forward-looking statements are based on management's current expectations, estimates, assumptions, and beliefs as of the date of this communication and are subject to risks, uncertainties, and other factors that may cause actual results, performance, or developments to differ materially from those expressed or implied by such statements. These factors include, among others, changes in economic, financial, political, or market conditions in the countries in which the Company operates; inflationary pressures; fluctuations in foreign exchange rates; changes in consumer demand and purchasing behavior; competitive conditions; supply chain disruptions; regulatory and tax changes; labor costs and availability; execution risks related to investment, expansion, and transformation initiatives; and the impact of unforeseen events.

Forward-looking statements speak only as of the date on which they are made. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether because of new information, future events, or otherwise, except as required by applicable law.